

Regulatory Announcement

[Go to market news section](#)



Company [Stratex International PLC](#)
TIDM STI
Headline Exercise of Options
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Stratex International Plc (“Stratex” or the “Company”) Issue of Equity

Stratex International Plc, the AIM quoted international exploration and development company currently focusing on gold and base metal opportunities in Turkey, has received an application from a former Non-Executive Director to exercise 172,500 options to subscribe for new Ordinary Shares (the 'New Shares') in the Company. The New Shares will be issued and allotted and will rank pari passu with the existing Ordinary Shares of 1p each in the Company.

Application has been made for these New Shares to be admitted to trading at 08.00 on Tuesday 8 April 2008. The total number of Ordinary Shares in issue following this exercise of options will be 234,239,442. Following the exercise of these options, there are no more options held by any former directors of the Company.

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Notes to editors:

Stratex International Plc is an AIM-quoted exploration and development company currently focusing on gold and base metal opportunities in Turkey. Its proven strategy is to discover and develop new projects by focused low-cost exploration, thus adding maximum value prior to optioning/joint venturing or selling on to a dedicated mining company.

Stratex's portfolio covers 11 licence blocks in central and western Turkey totalling approximately 1,630 sq km. These include the Inlice high-sulphidation gold deposit in the Konya Volcanic Belt, the Altıntepe multi-occurrence prospect comprising a number of discrete gold-bearing zones, Doğanbey - a new porphyry gold-molybdenum target within the Konya Volcanic Belt, Muratdere - a porphyry gold-copper-molybdenum occurrence and Karaağaç - a partially exposed, gently dipping gold-bearing zone. Ongoing resource drilling and exploration programmes are underway on a number of these licences, focused on increasing Stratex's total resources, currently standing at slightly more than 841,000 oz of gold. Furthermore, the Company has a healthy project pipeline portfolio, which it continues to strengthen through the acquisition of additional licences.

Stratex has a strategic partnership with Canadian major mining company, Teck Cominco Limited, which has an 8.8% stake in the Company, enabling the two parties to pool expertise, skills and databases to identify potential projects.

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