

Regulatory Announcement

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Company	Stratex International PLC
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Stratex delivers further positive drill results from Altintepe, including 45.50 metres of oxide material grading 3.64 g/t gold.

Stratex International Plc (Stratex or the “Company”), the AIM-quoted international exploration and development company focusing on gold and base metal opportunities in Turkey, has completed the oxide drilling at the Kayatepe Zone at its Altintepe* project in north-eastern Turkey. As a result of further positive drill results, Stratex anticipates adding materially to its current total gold resource base of circa 311,000 oz. Drilling has also now commenced on the Camlık Zone at the project.

HIGHLIGHTS

- KT-DD-12 returned 82.30 metres grading 2.43 g/t Au including 45.50 metres grading 3.64 g/t Au in oxide
- KT-DD-5 returned 91.00 metres grading 1.34 g/t Au in oxide
- KT-DD-6 returned 54.90 metres grading 2.38 g/t Au including 21.20 metres grading 3.55 g/t Au in oxide
- Exploration drilling has commenced on Camlık Zone

The Kayatepe Zone at the Altintepe project in north-eastern Turkey extends some 500 metres in an east-west direction and averages approximately 100 metres in width. The higher concentrations of gold, exceeding 1 g/t gold, are restricted to an internal zone approximately 400 metres long and 50 metres wide defined by the 12 holes drilled to date along fence lines 50 metres apart.

The results show excellent continuity of oxide mineralisation - near-surface material that has been oxidized by weathering processes and for which previous metallurgical

tests on similar material from the Camlık East Zone have demonstrated recoveries of 91-98% of the contained gold. Samples of both oxide material and underlying (un-oxidised) sulphide material have already been dispatched for preliminary metallurgical test work.

Hole no.	From (m)	To (m)	Length ¹ (m)	Grade (g/t Au) ²
Kayatepe – oxide				
ST-KT-DD-3	0.00	9.10	9.10 metres	0.55 g/t
ST-KT-DD-4	1.70	18.600	16.90 metres	0.55 g/t
ST-KT-DD-5	0.00	91.0	91.0 metres	1.34 g/t
ST-KT-DD-6 (oxide + sulphide)	0.00	54.90	54.90 metres	2.38 g/t
<i>including</i> (oxide)	0.00	21.20	21.20 metres	3.55 g/t
ST-KT-DD-7	0.00	32.20	32.20 metres	0.77 g/t
ST-KT-DD-8	0.00	26.70	26.70 metres	0.49 g/t
ST-KT-DD 9	0.00	11.60	11.60 metres	0.35 g/t
ST-KT-DD 10	2.00	13.40	15.40 metres	0.46 g/t
ST-KT-DD 11	0.00	23.40	23.40 metres	0.97 g/t
ST-KT-DD 12 (oxide + sulphide)	0.00	82.30	82.30 metres	2.43 g/t
<i>including</i> (oxide)	0.00	45.50	45.50 metres	3.64 g/t

¹All holes inclined -60° or -70° across steeply inclined zones; intersections do not represent true widths of zones. ² Intersections defined by a gold cut-off of 0.2 g/t gold.

Channel sampling at surface and drilling of the wider mineralised zone have commonly returned grades of 0.3-1.0 g/t gold, suggesting the presence of a 50 metre-wide zone of low-grade gold mineralisation enveloping the northern, eastern, and western extents of the higher-grade core.

The Kayatepe Zone was not included in the historically estimated Altintepe resource of 311,543 oz of gold, calculated using a cut-off of 0.4 g/t gold. Approximately 77% of the resource was in the inferred category.

Commenting, Bob Foster C.E.O. said, “We have now completed the oxide drilling at Kayatepe and will shortly be in a position to undertake a new in-house calculation of the resource based on these holes and the well-defined geometry of the oxide zone. This new resource should add materially to the total resource base of some 311,000 oz gold at Altintepe.

“We are very encouraged by the potential to define a significant oxide resource at Altintepe. Furthermore, we believe that there is also considerable potential for the discovery of new mineralised zones in the wider licence area and we will be investigating this potential through a fast-tracked programme of drilling, geological mapping and sampling in the coming months. In line with this, drilling has now commenced on the Camlık Zone where we have outlined near-surface oxide gold mineralisation and rock alteration over an area of 400 x 180 metres. This area also lies outside the mineralised zones included in the existing resource estimate.”

The Altintepe gold project is held under option from Teck Cominco Limited’s Turkish subsidiary (“TCAM”). Under the terms of the option, Stratex can acquire 100% of the project by undertaking 2,000 metres of drilling by July 2008 and a total of 5,000 metres by July 2009. To date the Company has drilled 2,253 metres in 30 holes. TCAM will have 60 days from notification by Stratex of its exercising the Option to elect to earn-back to a 51% interest in the project by completing 10,000 meters of diamond drilling on the property within 42 months of its election. If Teck Cominco chooses not to earn-back the interest it will retain a 1.5% Net Smelter Return (‘NSR’) royalty from any future production. A portion of the property is held by a third party that also holds a NSR royalty of 2.5% that can be reduced to 1.25% by a payment of US\$750,000.

Sampling, assaying, and QA/QC

Stratex’s sampling of drill core and outcropping rocks conforms to industry-wide good practice, with drill core being split using a diamond saw, and with chain of custody being observed for all samples. Analysis is undertaken by ALS Chemex at its laboratories in Vancouver, Canada, and Romania, and the Company maintains QA/QC on all analytical work via the use of certified reference materials, field duplicates, and blank samples in addition to monitoring of internal laboratory check-analyses.

CEO Dr. Bob Foster, FIMM, CEng, is a Competent Person as defined by various international instruments and takes responsibility for the release of this information.

* Altintepe – in the Turkish alphabet there are two forms of the letter I. The un-dotted version is pronounced “U” i.e. “Altuntepe”.

**** ENDS ****

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Notes to editors:

Stratex International Plc is an AIM-quoted exploration and development company currently focusing on gold and base metal opportunities in Turkey. Its proven strategy is to discover and develop new projects by focused low-cost exploration, thus adding maximum value prior to optioning/joint venturing or selling on to a dedicated mining company.

Stratex's portfolio covers 11 licence blocks in central and western Turkey totalling approximately 1,630 sq km. These include the Inlice high-sulphidation gold deposit in the Konya Volcanic Belt, the Altintepe multi-occurrence prospect comprising a number of discrete gold-bearing zones, Doğanbey - a new porphyry gold-molybdenum target within the Konya Volcanic Belt, Muratdere - a porphyry gold-copper-molybdenum occurrence and Karaağaç - a partially exposed, gently dipping gold-bearing zone. Ongoing resource drilling and exploration programmes are underway on a number of these licences, focused on increasing Stratex's total resources, currently standing at slightly more than 841,000 oz of gold. Furthermore, the Company has a healthy project pipeline portfolio, which it continues to strengthen through the acquisition of additional licences.

Stratex has a strategic partnership with Canadian major mining company, Teck Cominco Limited, which has an 8.8% stake in the Company, enabling the two parties to pool expertise, skills and databases to identify potential projects.

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