

## Regulatory Announcement

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<b>Company</b>	<a href="#">Stratex International PLC</a>
<b>TIDM</b>	STI
<b>Headline</b>	Inlice Drilling Update
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 Stratex International PLC  
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Stratex International Plc, ('Stratex' or 'the Company')

37.70 m grading 4.7 g/t Au drill result confirms importance of Turkish gold discovery

Stratex International Plc, the AIM-listed international exploration and development company currently focusing on gold and base metal opportunities in Turkey, is pleased to announce further positive results from the Company's ongoing core drill programme at its wholly-owned Inlice gold project in south-western Turkey. The results from drill hole INDD-11 confirm the Company's belief that it has discovered a new gold mineralized system that has the grades and strike lengths to host a significant gold deposit.

### Highlights:

- 46.15m grading 3.92 g/t Au from 11.0 metres down hole; including
- 37.70m grading 4.7 g/t Au from 18.30 metres down hole including
- 19.0m grading 6.97 g/t Au from 24.0 metres.

The INDD-11 hole was drilled on the Western Extension of the Inlice Main Zone, approximately 200 metres north-west from hole INDD-10, results from which were reported on the 18th July 2006 and included 32.2 metres grading 5.75 g/t Au. The intersections for INDD-11, of which the highest grade was 10.65 g/t Au over 2.0 metres, consist of typical vuggy silica-pyrite indicative of high sulphidation mineralization. The interval in INDD-10 indicated thickening of the gold

mineralization in a north westerly direction, with an estimated true width of 25 metres, which is confirmed by INDD-11. The drill programme has reached the point where the Company can now begin to quantify the extent of this new high-sulphidation gold system.

Stratex CEO Bob Foster said: "The drill programme on the Inlice prospect is going extremely well. The results from this hole, allied with those previously reported from holes INDD-1, 2, 3, 4, 9 and 10, in our opinion confirm Inlice as Turkey's first significant gold discovery of the 21st century. There are other exciting mine developments ongoing in Turkey but Inlice is a totally new discovery in a district with no history of discovery or even exploration. It is also important to note that, for the first time, INDD-11 has indicated a very significant increase in gold content at a vertical depth of approximately 60 metres compared to that revealed at the surface by our outcrop sampling (1.4 g/t gold). We will continue to drill the prospect to fully understand the extent of the mineralization.

"Although this remains our flagship project, we have also made positive advances on our other Turkish prospects including Doganbey, which we want to advance to the drill stage as soon as possible, as a result of analysis of positive early field data. In addition we have commenced drilling at the Karaagac project and anticipate reporting results shortly. These recent results confirm that we have assembled a very significant and valuable land package and we look forward to further exciting developments not only at Inlice but on these other prospects as well."

#### Sampling, assaying, and QA/QC

Stratex's sampling of drill core and outcropping rocks conform to industry-wide good practice, with drill core being split using a diamond saw, and with chain of custody being observed for all samples. Analysis is undertaken by ALS Chemex at its laboratories in Vancouver, Canada and the Company maintains QA/QC on all analytical work via the use of certified reference materials and field duplicates, in addition to monitoring of internal laboratory check-analyses.

CEO Dr. Bob Foster, FIMM, CEng, is a Competent Person as defined by various international instruments and takes responsibility for the release of this information.

\* \* ENDS \* \*

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Notes to editors:

Stratex International Plc is an AIM-listed exploration and development company currently focusing on gold and base metal opportunities in Turkey. Directed by a highly experienced resource sector management team, Stratex's activities will identify quality mineral resources, primarily gold, silver, copper, molybdenum, zinc, and nickel.

Stratex has developed four high-priority prospects in central and western Turkey and is undertaking an extensive exploration and resource drilling programme, together with mapping and sampling of key prospects. The Company has identified widespread evidence for a 'high-sulphidation' style of gold mineralization on its Inlice property. This style of mineralization occurs at three of the largest and lowest cost gold mines placed into production in the last 15 years, namely Yanacocha, Pierina and Alto Chicama in Peru.

Teck Cominco Limited

The Company has a 'Strategic Alliance' with Teck Cominco Limited, a diversified mining company headquartered in Vancouver, Canada. Teck Cominco holds 14.5% of the Company. This enables the two parties to pool expertise, skills and databases to identify potential projects. Technical and financial risks are also being reduced through the alliance with a major metal producer providing additional project funding, a wealth of technical expertise and a ready buyer for new resources ensuring rapid returns from discoveries.

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