

Company [Stratex International PLC](#)
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**Stratex Confirms Significant Gold Discovery in Turkey with
68.4m Grading 2.96 g/t Au Under Cover**

Stratex International Plc (“Stratex” or “the Company”), the AIM-listed international exploration and development company currently focusing on gold and base metal opportunities in Turkey, is pleased to announce further positive results from the Company’s ongoing diamond drilling programme at its wholly-owned Inlice gold project in south-western Turkey. The results further confirmed the continuous nature of the mineralization but, more significantly, defined the mineralization under cover adjacent to outcropping silica ledges.

INDD–13 was drilled to test the covered area between the outcropping western end of the Ana East Zone (previously known as the “Main Zone”) and eastern end of the Ana West Zone (previously the “Main Zone Extension”). The hole intersected mineralization below thin cover with highlights being:

- **68.4 m grading 2.96 g/t Au from 47.6 m down hole; including**
- **28.5 m grading 5.47 g/t Au from 71 m; with**
- **15.0 m grading 7.69 g/t Au.**

These intercepts correlate well with previously reported results from drillholes INDD-10 and INDD-11 on either side, with highlights being:

- **34.10 m averaging 5.45 g/t Au;**
- **38.85 m grading 4.59 g/t Au respectively.**

Within both of these earlier drillholes, high-grade intersections equal to or greater than 7.0 g/t Au were obtained – INDD-10 with 23.6 m grading 7.23g/t Au and INDD-11 with 19.0 m grading 7.0 g/t Au. The Company now has three drill intercepts of high-grade vuggy silica mineralization at Inlice over 200 m of strike, with the deepest intercept being 100 m.

In INDD-13, the results from 144.35 m to the end of the hole are pending. The Company advises that it does not expect any further results of significance beyond those quoted above.

Drill hole INDD-12, sited to investigate the robust western extension of the Ana West silica zone and located 100 m west of INDD-11, intersected silica zones intercalated with strongly sheared and altered volcanic rocks. Best assay values were 4.40 m grading 0.76 g/t Au and 5.10 m grading 0.33 g/t Au, thus confirming the westward continuity of the zone. Further drilling is planned to test the footwall of this zone and also the north-west extension, which continues for a further 750 m before intersecting the complex mix of breccia bodies and silica zones that comprise the Merkez Zone.

In addition the Company is pleased to announce that, as result of soil sampling within the Inlice prospect, a well-defined Au-As-Bi-Mo anomaly has been defined over the Merkez Zone, an area of silica ledges, breccia bodies, and intense alteration located at the north-western end of Ana West. The anomaly extends some 500 m in an east-west direction and 1,000 m northwest-southeast. There is also a prominent soil anomaly defined by gold and other trace elements over the Discovery Zone 500 m south-west of the main Ana Zone. This work suggests that a large area of approximately 500 m x 500 m extending southwards from INDD-13 to the Discovery Zone is now a viable drill target.

The Company has tendered for a further 5,000 m of diamond drilling with the intention of confirming the magnitude of the resource within the 600 m strike of the Ana Zone (including the 200 m strike of high-grade material), together with exploration drilling of the western extension of Ana West and the new targets defined by the soil geochemistry survey.

David Hall, Executive Chairman, commented, “The results from INDD-13 dramatically increase the scale and potential of the whole Inlice project. We have defined and mapped many silica ledges outcropping at the surface but INDD-13, has for the first time, demonstrated that significant silica mineralization can remain concealed by cover. Consequently we now recognize that previously untargeted areas adjacent to the

outcropping ledges have the potential to contribute considerable tonnage and ounces with grades of 3 to 5 g/t gold.”

CEO Bob Foster added, “This is an exciting development and further reinforces our belief that Inlice is the first significant generative grassroots gold discovery in Turkey of the 21st Century. The soil geochemistry has worked well in defining a large target area in addition to the already-defined Ana East and West Zones and represents another important step in our exploration of the Inlice prospect. The project will now be rapidly advanced with the arrival of a second drill rig.”

Stratex will be exhibiting at the Mines and Money 2006 conference where the Company will make a formal presentation on Inlice and its other exploration activities and will be exhibiting diamond drill core, detailed maps and sections from the Inlice Project.

CEO Dr. Bob Foster, FIMM, CEng, is a Competent Person as defined by various international instruments and takes responsibility for the release of this information.

**** ENDS ****

For further details on the Inlice project visit www.stratexinternational.com or contact:

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Notes to editors:

Stratex International Plc is an AIM-listed exploration and development company currently focusing on gold and base metal opportunities in Turkey. Directed by a highly experienced resource sector management team, Stratex’s activities will identify quality mineral resources, primarily gold, silver, copper, molybdenum, zinc, and nickel.

Stratex has developed four high-priority prospects in central and western Turkey and is undertaking an extensive exploration and resource drilling programme, together with mapping and sampling of key prospects. The Company has confirmed the Inlice discovery as the first significant gold discovery in Turkey of the 21st Century. This style

of mineralization occurs at three of the largest and lowest cost gold mines placed into production in the last 15 years, namely Yanacocha, Pierina and Alto Chicama in Peru.

Teck Cominco Limited

The Company has a 'Strategic Alliance' with Teck Cominco Limited, a diversified mining company headquartered in Vancouver, Canada. Teck Cominco holds 13.04% of the Company. This enables the two parties to pool expertise, skills and databases to identify potential projects. Technical and financial risks are also being reduced through the alliance with a major metal producer providing additional project funding, a wealth of technical expertise and a ready buyer for new resources ensuring rapid returns from discoveries.

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