

Regulatory Announcement

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Stratex Confirms Significant Porphyry Copper-Gold-Molybdenum Potential at Muratdere

Stratex International Plc, the AIM-listed international exploration and development company currently focusing on gold and base metal opportunities in Turkey, is pleased to announce that results from a recent geochemical survey of its Muratdere property in western Turkey, have defined a substantial porphyry copper-gold-molybdenum ('Cu-Au-Mo') anomaly characterised by consistently high metal-in-soil values. The extent of this previously identified anomaly is 3.7 km x 200-400 m.

Highlights

- The 3,700 m by 200-400 m Cu-Au-Mo soil geochemical anomaly significantly extends the previously interpreted dimensions of the mineralised system
- Strong gold and molybdenum anomaly identified over 2,700 m of strike, with gold values up to 0.4 g/t and molybdenum to 0.04%
- Copper anomalies defined by 1,000-2,000 ppm (0.1-0.2% copper) outline two specific targets within the strong gold and molybdenum anomaly
- On-going work now aimed at identifying potential drill targets

The Muratdere granodiorite-porphyry system is represented by two poorly exposed elongate lobes 2,700 m and 1,000 m in length separated by and possibly underlying 700 m of cover. Soil sampling of the cumulative 3,700 m of granodiorite porphyry on a 100 m x 50 m grid (358 samples) demonstrates that it is anomalous in gold (>10 ppb) and copper (>100 ppm) along the complete strike. Molybdenum values are anomalous at the >10 ppm level along the 2,700 m-long eastern lobe, with a significant number of values in the range 102-414 ppm

(0.01-0.04%). The high molybdenum values are broadly coincident with gold in the range 100-416 ppb (0.416 g/t), and two gold-molybdenum-rich areas are clearly coincident with high values of copper in the range 1,000-2,000 ppm (0.1-0.2%).

The Muratdere prospect was first identified by MTA, the Turkish Geological Survey, in 1999 using stream-sediment and soil geochemistry. At that time the system was estimated to measure 1,200 m x 200 m. The recent work by Stratex now provides independent confirmation of the discovery and demonstrates that the system has strongly anomalous geochemistry over a much larger area of 3,700 m x 200-400 m.

Stratex CEO Dr. Bob Foster said: “These results are extremely encouraging and reinforce our opinion that the Muratdere property has the potential to be a large-tonnage, porphyry copper-gold-molybdenum body that could be exploited by open pit methods. The soil geochemistry has clearly defined a number of two and three-element anomalous zones that represent exciting drill targets. Work in the region was previously conducted by MTA in 2001. Given that one hole drilled on the margin of one of the anomalous areas intersected 202 m of mineralised granodiorite-porphyry averaging 0.18% copper and 0.008% molybdenum, and with strong anomalous gold values throughout (samples that were re-assayed by Stratex), we have a very real expectation that future drilling of the property will yield exciting results.”

Sampling, assaying, and QA/QC

Stratex’s sampling of soil samples and outcropping rocks conform to industry-wide good practise, with chain of custody being observed for all samples. Analysis is undertaken by ALS Chemex at its laboratories in Vancouver, Canada, and the Company maintains QA/QC on all analytical work via the use of certified reference materials, field duplicates, and blank samples, in addition to monitoring of internal laboratory check-analyses.

CEO Dr. Bob Foster, FIMM, CEng, is a Competent Person as defined by various international instruments and takes responsibility for the release of this information.

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Notes to editors:

Stratex International Plc is an AIM-listed exploration and development company currently focusing on gold and base metal opportunities in Turkey. Directed by a highly experienced resource sector management team, Stratex's activities will identify quality mineral resources, primarily gold, silver, copper, molybdenum, zinc, and nickel.

Stratex has developed four high-priority prospects in central and western Turkey and is undertaking an extensive exploration and resource drilling programme, together with mapping and sampling of key prospects. The Company has confirmed the Inlice discovery as the first significant gold discovery in Turkey of the 21st century. This style of mineralisation occurs at three of the largest and lowest cost gold mines placed into production in the last 15 years, namely Yanacocha, Pierina and Alto Chicama in Peru.

Teck Cominco Limited

The Company has a 'Strategic Alliance' with Teck Cominco Limited, a diversified mining company headquartered in Vancouver, Canada. Teck Cominco holds 13.04% of the Company. This enables the two parties to pool expertise, skills and databases to identify potential projects. Technical and financial risks are also reduced through the alliance with a major metal producer providing additional project funding, a wealth of technical expertise and a ready buyer for new resources ensuring rapid returns from discoveries.

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