

## Regulatory Announcement

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<b>Company</b>	<a href="#">Stratex International PLC</a>
<b>TIDM</b>	STI
<b>Headline</b>	Holding(s) in Company
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Stratex International Plc / Market: AIM / Epic: STI / Sector: Mining

10 November 2006

### **Stratex International Plc ('Stratex' or 'the Company') Holding in Company**

The Company has been notified that Fidelity International Limited is now interested in 4,500,510 ordinary shares or 2.94% of the issued share capital of the Company.

**\*\* ENDS \*\***

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#### **Notes to editors:**

Stratex International Plc is an AIM-listed exploration and development company currently focusing on gold and base metal opportunities in Turkey. Directed by a highly experienced resource sector management team, Stratex's activities will identify quality mineral resources, primarily gold, silver, copper, molybdenum, zinc, and nickel.

Stratex has developed four high-priority prospects in central and western Turkey and is undertaking an

extensive exploration and resource drilling programme, together with mapping and sampling of key prospects. The Company has identified widespread evidence for a 'high-sulphidation' style of gold mineralization on its Inlice property. This style of mineralization occurs at three of the largest and lowest cost gold mines placed into production in the last 15 years, namely Yanacocha, Pierina and Alto Chicama in Peru.

### **Teck Cominco Limited**

The Company has a 'Strategic Alliance' with Teck Cominco Limited, a diversified mining company headquartered in Vancouver, Canada. Teck Cominco holds 14.5% of the Company. This enables the two parties to pool expertise, skills and databases to identify potential projects. Technical and financial risks are also being reduced through the alliance with a major metal producer providing additional project funding, a wealth of technical expertise and a ready buyer for new resources ensuring rapid returns from discoveries.

END

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