

Company	Stratex International PLC
TIDM	STI
Headline	Increased Land Holding
Released	11:05 02-Feb-06

Stratex International Plc / Ticker: STI / Market: AIM / Sector: Mining

2 February 2006

Stratex Consolidates Ground Position in Newly Identified Gold District

Stratex International Plc, ('Stratex' or 'the Company') the AIM-listed international exploration and development company focusing on gold and base metal opportunities in Turkey, has increased and consolidated its land holding in south central Turkey following the acquisition of seven concessions covering 6,388 hectares (63.88 km²) in its newly discovered gold district within the Konya Volcanic Belt.

The Company now controls 32,832 hectares (328.32 km²) of ground in the area that covers a Miocene volcanic field with well-preserved high-level volcanic features. The potential of this newly discovered gold district is highlighted by surface sampling results from the Main Zone that include:

- 7.58 g/t Au over 8.20 metres;
- 4.34 g/t Au over 13.80 metres;
- 2.17 g/t Au over 21.40 metres; and
- Average of 2.12 g/t Au over 400 metre strike length with average width of 19.60 metres.

The Main Zone was the first area of vuggy silica alteration discovered by the Company but a further 20 occurrences of extensive alteration have now been identified. All the mineralization and alteration zones are high-sulphidation epithermal style.

The areas of silica alteration were initially defined using Aster satellite alteration imagery supported by reconnaissance fieldwork. Subsequent satellite and geological interpretations indicated that the alteration and mineralization identified to date are associated with a large volcanic field, approximately 50 km x 20 km. Further satellite image interpretations and site visits have revealed at least one substantial caldera

complex, a centre of volcanic activity that is often associated with major epithermal gold deposits.

The alteration and setting of the Konya Belt exhibits many of the characteristics of other large known mineralized high-sulphidation gold systems such as Yanacocha and Pierina in northern Peru, Pascua-Lama in Chile, and Veladero and Argentina. These include high level preservation of the mineralization, development of easily treatable oxide mineralization, gold with quartz-alunite (vuggy silica) alteration and association with volcanic centres. The Company has moved to establish itself as the major ground holder over this mineralized and altered volcanic field. An aggressive programme of focused field work is planned for 2006 with the key objectives of sampling and mapping these new prospects prior to drill testing the Main Zone as soon as possible and other zones subsequently.

Dr. Bob Foster, C.E.O. said: “We are very excited by this discovery. It appears to be a major new mineralized district supported by the early high-grade surface results from the Main Zone and the extensive alteration typical of high-sulphidation gold systems, which are recognised as a priority target for major gold companies. The discovery reinforces our belief in the excellent mineral exploration potential of Turkey and we have secured a significant competitive advantage by increasing our already large acreage in this newly discovered district. We want to quantify the potential of our land holdings as quickly as possible and as such we have an aggressive exploration programme planned for this year.”

**** ENDS ****

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