

Company Stratex International PLC
TIDM STI
Headline Drilling Report
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Stratex Intersects 5.92 g/t Au over 13.20 metres at Inlice

Stratex International Plc ('Stratex' or 'the Company'), the AIM-listed international exploration and development company currently focusing on gold and base metal opportunities in Turkey, is pleased to announce the assay results from the first drill hole at the Inlice high-sulphidation gold prospect in western Turkey. The diamond drill hole, inclined at -70 degrees, intersected three zones of vuggy silica beneath the western part of the outcropping mineralization of the Main Zone.

Highlights include:

- 38.45 metres grading 2.98 g/t Au including
- 13.20 metres averaging 5.92 g/t Au; and
- Gold mineralization defined to 150 metres depth from surface.

Gold intersections from the drilling at a cut-off of 0.5 g/t are:

	Intersection from (m)	Length (m)	Gold (g/t)	Silver (g/t)
Zone 1	17.55	38.45	2.98	0.78
Zone 2	98.00	1.20	0.27	0.19
Zone 3	146.20	8.40	1.35	4.15

Zone 1 includes 13.20 m grading 5.92 g/t Au and a highest value of 2.60 m grading 9.06 g/t Au. Core recoveries were 79%, 92%, and 70% respectively for Zones 1, 2, and 3.

True widths of Zones 1 and 3 are estimated to be 23 m and 5 m respectively, based on an observed dip of the zones of 70 degrees. The drilling confirms continuity of Zone 1 to a vertical depth of approximately 60 m below surface and Zone 3 to 150 m.

The outcropping expression of Zone 1 grades 2.12 g/t Au over an average exposed width of 19.60 m along a strike length of 400 m, as defined previously by eight chip-sampling profiles and a total of 32 samples across the width of the zone. The mineralization has been traced for 900 metres along the Main Zone, with extensions to the northwest traced for a further 840 metres. The drilling programme at Inlice is continuing with the second diamond drill hole of the nine-hole scout drilling campaign already underway.

Stratex CEO Bob Foster said: “We are delighted with the results of this first hole in our 2006 drilling programme aimed at evaluating the Inlice Main Zone. The Zone 1 results in particular confirm the continuity of gold values to a depth of at least 60 m below surface and importantly the estimated true thickness of 26 m is considerably greater than the 8.20 m width observed in this part of Zone 1 at the surface. Zone 3 is a bonus, given that it is carrying significantly higher gold values than previously recorded from surface outcrop. Importantly this is also at a vertical depth of 150 m below surface. These values are highly significant given that the average grade for major high-sulphidation gold deposits such as Yanacocha is commonly around 1 g/t gold.”

Stratex has also commenced its 2006 evaluation programme on other high-priority prospects in the same Konya volcanic belt that hosts the Inlice system. Preliminary geological mapping and sampling of the Doganbey and Oglacki high-sulphidation systems has resulted in the identification of multiple zones of vuggy silica similar to those observed at Inlice.

Commenting on the wider potential of the Konya area Chairman David Hall said, “It is important to put the Inlice drilling results into perspective. Exciting as they are, this early drilling is focusing on only one part of one high-sulphidation system, Inlice, and our ongoing exploration work has confirmed that there are a further 20 alteration systems exhibiting broadly similar characteristics within our tenements in the Konya area. Our initial fieldwork on the Doganbey and Oglacki prospects has confirmed our belief that the Konya volcanic belt has considerable potential to yield multiple gold-bearing systems.”

Sampling, assaying, and QA/QC

Stratex's sampling of drill core and outcropping rocks conform to industry-wide good practice, with drill core being split using a diamond saw, and with chain of custody being observed for all samples. Analysis is undertaken by ALS Chemex at its laboratories in Vancouver, Canada and the Company maintains QA/QC on all analytical work via the use of certified reference materials and field duplicates, in addition to monitoring of internal laboratory check-analyses.

CEO Dr. Bob Foster, FIMM, CEng, is a Competent Person as defined by various international instruments and takes responsibility for the release of this information.

Teck Cominco Limited

The Company has a 'Strategic Alliance' with major Canadian mining, mineral processing and metallurgical company Teck Cominco Limited, which holds 14.5% of the Company. This enables the two parties to pool expertise, skills and databases to identify potential projects. Technical and financial risks are also being reduced through the alliance with a major metal producer providing additional project funding, a wealth of technical expertise and a ready buyer for new resources ensuring rapid returns from discoveries.

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Notes to editors:

Stratex International Plc is an AIM listed exploration and development company currently focusing on gold and base metal opportunities in Turkey. Directed by a highly experienced resource sector management team, Stratex's activities will identify quality mineral resources, primarily gold, silver, copper, molybdenum, zinc, and nickel.

Stratex has developed four high-priority prospects in central and western Turkey and is planning an extensive exploration and resource drilling programme, together with mapping and sampling of key prospects. The Company has identified widespread evidence for a 'high sulphidation' style of gold mineralization on its Inlice property. This style of mineralization occurs at three of the largest and lowest cost gold mines placed

into production in the last 15 years, namely Yanacocha, Pierina and Alto Chicama in Peru.

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