

**Company** [Stratex International PLC](#)  
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## **Stratex Continues To Expand Inlice Gold Mineralisation Following Further Positive Drill Results**

### **Overview:**

- Three more drill holes on new discovery at Inlice in Turkey expand gold mineralisation along strike and at depth
- Highlights potential for a significant oxide gold resource
- Drilling programme on-going to firm up resource definition
- 480 m of trenching displaying positive grades

Stratex International Plc (“Stratex” or “the Company”), the AIM-listed international exploration and development company currently focusing on gold and base metal opportunities in Turkey, has received further positive results from its ongoing drilling and trenching programme at its new gold discovery at Inlice in Turkey. The results reinforce early sampling work and drilling and strengthen the Directors’ belief that they have discovered a significant gold resource.

Three diamond drill holes on the Inlice Main Zone., INDD-2, INDD-3, INDD-4, have intersected additional substantial zones of gold-bearing vuggy silica-pyrite mineralisation in the Main Zone over a horizontal distance of 230 m. Sampling of the surface outcrop of the steeply dipping Main Zone has previously demonstrated that the gold-silver mineralisation of the zone extends for at least 900 m eastwards along strike.

<b>Drill Hole No.</b>	<b>From (m)</b>	<b>Intersection (m)</b>	<b>Gold (g/t)</b>
INDD-2	32.55	23.45	0.76
INDD-3	26.60	23.40	1.19
INDD-4	25.50	14.65	1.06

INDD-4 was drilled at the same site as INDD-3 but at a lower angle (60° compared to 70°) to validate the geology and gold content following below-average core recoveries in the oxidized and weathered ground encountered in INDD-3. The gold assays from the two holes are comparable but the Company is of the opinion that some gold may have been lost during drilling of this weathered part.

In parallel with the drilling programme, four trenches totalling 480 m in length have been excavated across the southern shoulder of the Main Zone to investigate the gold potential of the scree-rich overburden, which, in places, exceeds 10 m in thickness. Forty-three samples comprising silica boulders (21), soil (19), and boulders plus soil (3), were collected. All the overburden material proved to be gold enriched, with the boulders averaging 0.60 g/t gold and the soils 0.51 g/t gold.

CEO Dr. Bob Foster comments, “The Inlice Main Zone continues to demonstrate persistence in terms of width and gold content to a vertical depth of at least 150 m and reinforces the results of our earlier surface sampling work (2.12 g/t Au over an average exposed width of 19.60 m along a strike length of 400 m) and more recent drilling activities (INDD-1: 38.45 metres grading 2.98 g/t Au). The grades that are being defined by our exploration are typical of and even exceed many of the high-sulphidation gold systems of this type that have been discovered and exploited elsewhere in the world. Fronteer Development Group’s 1.26 million ounce Agi Dagi resource (indicated + inferred) in western Turkey, for example, averages between 0.86 and 0.93 g/t Au.”

“We already have the basis for anticipating a significant gold resource within this zone and will continue our drilling programme along the full 900 m length of the zone. We will then turn our attention to drill testing the other zones of alteration and mineralization that we have identified over an area of three square kilometres within the Inlice licence area.”

“The relatively high gold values in the Inlice overburden reflect the gold content of the outcropping Main Zone. This factor, combined with the significant depth of the material at the foot of the steep slopes, offers a very real possibility of adding a readily accessible component to the ultimate oxide gold resource that we anticipate could be rapidly exploited at Inlice.”

### **Sampling, assaying, and QA/QC**

Stratex’s sampling of drill core and outcropping rocks conform to industry-wide good practise, with drill core being split using a diamond saw, and with chain of custody being

observed for all samples. Analysis is undertaken by ALS Chemex at its laboratories in Vancouver, Canada, and the Company maintains QA/QC on all analytical work via the use of certified reference materials and field duplicates, in addition to monitoring of internal laboratory check-analyses.

CEO Dr. Bob Foster, FIMM, CEng, is a Competent Person as defined by various international instruments and takes responsibility for the release of this information.

**\*\* ENDS \*\***

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**Notes to editors:**

Stratex International Plc is an AIM-listed exploration and development company currently focusing on gold and base metal opportunities in Turkey. Directed by a highly experienced resource sector management team, Stratex's activities will identify quality mineral resources, primarily gold, silver, copper, molybdenum, zinc, and nickel.

Stratex has developed four high-priority prospects in central and western Turkey and is undertaking an extensive exploration and resource drilling programme, together with mapping and sampling of key prospects. The Company has identified widespread evidence for a 'high-sulphidation' style of gold mineralization on its Inlice property. This style of mineralization occurs at three of the largest and lowest cost gold mines placed into production in the last 15 years, namely Yanacocha, Pierina and Alto Chicama in Peru.

**Teck Cominco Limited**

The Company has a 'Strategic Alliance' with Teck Cominco Limited, a diversified mining company headquartered in Vancouver, Canada. Teck Cominco holds 14.5% of the Company. This enables the two parties to pool expertise, skills and databases to identify potential projects. Technical and financial risks are also being reduced through the alliance with a major metal producer providing additional project funding, a wealth of technical expertise and a ready buyer for new resources ensuring rapid returns from discoveries.

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