

Regulatory Announcement

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Company [Stratex International PLC](#)
TIDM STI
Headline Issue of Options
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 Stratex International PLC
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Stratex International Plc, ('Stratex' or 'the Company')

Grant of Options

The Company announces the grant of 3,500,000 options over ordinary shares of 1 pence each to various directors and certain senior management. All of the options granted pursuant to this announcement are exercisable at a price of 8.75 pence per ordinary share, being the mid-market closing price on 12 March 2007. These options have been issued under the Company's unapproved Employee Share Option Scheme:

		Options Granted	Options held following this notification
David Hall	Executive Chairman	800,000	1,945,000
Bob Foster	Chief Executive Officer	800,000	2,287,500
Perry Ashwood	Chief Financial Officer	700,000	1,972,500
Paul Foord	Non-Executive Director	500,000	1,172,500
Bahri Yildiz	General Manager - Turkey	700,000	1,950,000

These options are exercisable between one and ten years from the date of grant. The total number of options outstanding is now 10,000,000, being 6.51% of the current issued share capital.

* * ENDS * *

For further information please visit www.stratexinternational.com or contact:

David Hall, Stratex International Plc Tel: +44 (0)20 7830 9650

Bob Foster, Stratex International Plc Tel: +44 (0)20 7830 9650

Anita Ghanekar, Hanson Westhouse Limited Tel: +44 (0)20 7601 6100

Hugo de Salis, St Brides Media & Finance Ltd Tel: +44 (0)20 7242 4477

Notes to editors:

Stratex International Plc is an AIM-listed exploration and development company currently focusing on gold and base metal opportunities in Turkey. Directed by a highly experienced resource sector management team, Stratex's activities will identify quality mineral resources, primarily gold, silver, copper, molybdenum, zinc, and nickel.

Stratex has developed four high-priority prospects in central and western Turkey and is undertaking an extensive exploration and resource drilling programme, together with mapping and sampling of key prospects. The potential of the Inlice and surrounding Konya projects has been substantiated by the comparison by Dr. Richard Sillitoe with the Maricunga district in Chile. Prior to 1980, the Maricunga had no known copper or gold mineralization and due to new exploration has past production and reserve / resources of 40 million ounces.

Teck Cominco Limited

The Company has a 'Strategic Alliance' with Teck Cominco Limited, a diversified mining company headquartered in Vancouver, Canada. Teck Cominco holds 13.35% of the Company. This enables the two parties to pool expertise, skills and databases to identify potential projects. Technical and financial risks are also being reduced through the alliance with a major metal producer providing additional project funding, a wealth of technical expertise and a ready buyer for new resources ensuring rapid returns from discoveries.

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