

Regulatory Announcement

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Company	Stratex International PLC
TIDM	STI
Headline	Holding(s) in Company
Released	17:06 21-Mar-07
Number	4618T

Stratex International Plc / Index: AIM / Epic: STI / Sector: Mining

21st March 2007

Stratex International Plc

TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):

Stratex International plc

2. Reason for the notification (please state Yes/No): ()

An acquisition or disposal of voting rights: **(NO)**

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: **(NO)**

An event changing the breakdown of voting rights: **(NO)**

Other (please specify): **(YES) Statutory notification for holding above 3%**

3. Full name of person(s) subject to the notification obligation (iii):

RAB Special Situations (Master) Fund Ltd

4. Full name of shareholder(s) (if different from 3.) (iv):

CREDIT SUISSE CLIENT NOMINEES (UK) LIMITED

5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):

N/A

6. Date on which issuer notified:

20 MARCH 2007 (HOLDING AS AT 16 MARCH 2007)

7. Threshold(s) that is/are crossed or reached:

ABOVE 3%

8. Notified details:**A: Voting rights attached to shares**

Class/type of shares if possible using ISIN code	Situation of previous to the Triggering transaction (vi)	
	Number of shares	Number of voting Rights (viii)
ORDINARY SHARES	37,610,000	24.48%

Resulting situation after the triggering transaction (vii)

Class/type of shares if possible using the ISIN CODE	Number of shares		Number of voting rights (ix)		% of voting rights	
	Direct		Direct (x)	Indirect (xi)	Direct	Indirect
ORDINARY SHARES	N/A		N/A	N/A	24.48%	24.48%

B: Financial Instruments**Resulting situation after the triggering transaction (xii)**

Type of financial instrument	Expiration Date (xiii)	Exercise/Conversion Period/ Date (xiv)	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

Total (A + B)

Number of Voting Rights	% of voting rights
A ONLY	24.48%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xv):

RAB Capital plc acts as investment manager for RAB SPECIAL SITUATIONS (MASTER) FUND LTD.

RAB Capital plc does not act as custodian for its clients and therefore the shares are held in the nominee name of the custodian of its clients, which is CREDIT SUISSE CLIENT NOMINEES (UK) LIMITED.

Proxy Voting:**10. Name of the proxy holder:**

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact name:

LEGAL TEAM

15. Contact telephone number:

+44 (0)20 7389 7000

Stratex International plc Perry Ashwood	+44(0)20 7830 9650
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Hanson Westhouse Limited Anita Ghanekar	+44(0)20 7601 6100
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