

Regulatory Announcement

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Company	Stratex International PLC
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Stratex International Plc (Stratex or the “Company”)

Stratex Defines Initial Resource at Inlice and Intersects Porphyry-Style Alteration

Highlights

- ACA Howe International Ltd (‘ACA Howe’) estimates JORC compliant mineral resource of 372,971 oz Au
- Intersections from the oxide portion of the resource include 39.5m grading 5.98 g/t Au and 30.97m grading 2.37 g/t Au
- Mineralisation open at depth and to the west
- Porphyry style alteration identified 1,000 m north-west of resource area

Stratex International Plc (“Stratex”), the AIM-quoted international exploration and development company currently focusing on gold and base metal opportunities in Turkey, is pleased to announce an initial independent resource at Inlice, which estimates a JORC-compliant total resource of 6,751,595t grading 1.72 g/t Au for 372,971 oz gold (‘Au’). Additionally, the Company has identified porphyry style alteration at its 100% owned Inlice prospect in the Konya Volcanic Belt, Turkey.

The JORC compliant resource, prepared by ACA Howe, incorporates data from 3,828m of diamond drilling in 44 holes completed since April 2006. The total resource of that portion of the Ana Zone drilled to date comprises an Indicated Resource of 1,516,773 t at a grade of 3.02 g/t Au (155,304 oz Au) and an Inferred Resource of 3,190,143 t at a grade of 1.82 g/t Au (217,667 oz Au). The remaining resource consists of 10,129 oz Au from narrow hanging wall and footwall zones close to the Ana Zone and 28,718 oz Au from overlying

talus and soil. Due to the very sharp termination of the gold values at the contacts of the Ana mineralised silica zone, no cut-off grade was applied.

The drilled section of the Ana Zone contains an Indicated Resource of 1,516,773 t grading 3.02 g/t Au and an Inferred Resource of 3,190,143 t grading 1.82 g/t Au.

ACA Howe commented, “The review of exploration data, its collection, analysis and interpretation, along with the quality control methodologies in place for the Inlice project, suggest that data for use in resource estimation has been collected in a thorough and professional manner and has enabled a high level of confidence to be applied to the indicated and inferred resource estimates.”

The resource calculation has not attempted to define separately the high grade “Gap Zone”, which is open at depth and which will be the focus of further resource drilling by Stratex. In-house geological cross-section analysis of this zone indicates true widths of up to 40m and grades averaging greater than the Indicated Resource grade of 3.02 g/t Au for the entire Ana Zone (e.g. INDD-11: 38.85m grading 4.59 g/t Au; INDD-27: 54.6m grading 6.22 g/t Au; INDD-10: 32.2m grading 5.79 g/t Au).

Previously unannounced drill holes included in the ore resource estimation are as follows:

- INDD-30: 20.85 m grading 7.44g/t Au (OXIDE)
- INDD-30: 18.65 m grading 4.35 g/t Au (SULPHIDE)
- INDD-34: 30.95 m grading 2.37 g/t Au (OXIDE)
- INDD-35: 13.60 m grading 1.90 g/t Au (OXIDE & SULPHIDE)
- INDD-36: 10.25 m grading 2.69 g/t Au (OXIDE)
- INDD-37: 19.30 m grading 2.55 g/t Au (OXIDE)
- INDD-38: 11.85 m grading 2.02 g/t Au (OXIDE)
- INDD-39: 31.90 m grading 3.34 g/t Au (OXIDE & SULPHIDE)
- INDD-41: 46.60 m grading 5.77 g/t Au (SULPHIDE)
- INDD-42: 17.90 m grading 2.34 g/t Au (OXIDE)
- INDD-43: 14.60 m grading 1.72 g/t Au (OXIDE)

The term “OXIDE” refers to near-surface material that has been subjected to chemical breakdown in response to weathering processes, and “SULPHIDE” refers to deeper-seated primary sulphide mineralisation that has not been weathered.

The Company is pleased to further announce that drillhole INDD-31, collared 1,000 m north-west of the Ana resource area in the Merkez zone to test a gold-molybdenum anomaly in soils, has intersected porphyry-style alteration as defined by typical fine dark quartz veinlets similar to those recorded at the Company's Doganbey project, together with associated phyllic alteration. Although the gold contents are sub-economic, averaging 0.05 g/t Au over a vertical interval of 253.7m commencing at 5.3m below surface, the significance of a potential porphyry system at Inlice is considerable. The high-sulphidation Ana Zone appears to be linked geologically to this zone and it is the Company's view that the porphyry alteration, identified in INDD-31 with values up to 0.128 g/t Au and 0.017 % Mo, is peripheral to the main porphyry centre.

The exploration and definition of the main porphyry centre is now a high priority target for the Company and this will be a focus for drilling in the near future. Drilling will also target further potential resources at depth beneath the Inlice "Gap Zone" and within the numerous other silica zones identified in the Inlice licence area.

David Hall, Executive Chairman, commented, "This resource represents some 97 oz of gold per metre drilled, which is excellent value for one's exploration dollar, but the significance of the definition of a potential porphyry gold centre in addition to this initial resource at Inlice must be emphasised. This means that it is possible that Stratex has identified the source of the gold-rich fluids that deposited the high-grade mineralisation in the Ana resource area. Kisladag, the newest gold mine to come online in Turkey, is a porphyry gold system and has reserves of five million ounces of gold. This first Merkez drill hole increases the likelihood that Inlice may host both an economic high-sulphidation gold system and porphyry gold mineralisation with as yet unknown grade and tonnage.

The initial resource defined here is clearly only our first step in realising the potential of what could prove to be a new gold district with many similarities to the prolific Maricunga gold belt in Chile, as proposed by Independent Consultant Dr. Richard Sillitoe in November last year."

Sampling, assaying, and QA/QC

Stratex's sampling of drill core and outcropping rocks conforms to industry-wide good practise, with drill core being split using a diamond saw, and with chain of custody being observed for all samples. Analysis is undertaken by ALS Chemex at its laboratories in Vancouver, Canada, and Romania, and the Company maintains QA/QC on all analytical work via the use of certified reference materials, field duplicates and blank samples in addition to monitoring of internal laboratory check-analyses.

CEO Dr. Bob Foster, FIMM, CEng, is a Competent Person as defined by various international instruments and takes responsibility for the release of this information.

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Notes to editors:

Stratex International Plc is an AIM-quoted exploration and development company currently focusing on gold and base metal opportunities in Turkey. Directed by a highly experienced resource sector management team, Stratex's activities will identify quality mineral resources, primarily gold, silver, copper, molybdenum, zinc, and nickel.

Stratex has developed four high-priority prospects in central and western Turkey and is undertaking an extensive exploration and resource drilling programme, together with mapping and sampling of key prospects. The potential of the Inlice and surrounding Konya projects has been substantiated by the comparison made by Dr. Richard Sillitoe with the Maricunga district in Chile. Prior to 1980, the Maricunga had no known copper or gold mineralization and due to new exploration has past production and reserve / resources of 40 million ounces.

Teck Cominco Limited

The Company has a 'Strategic Alliance' with Teck Cominco Limited, a diversified mining company headquartered in Vancouver, Canada. Teck Cominco holds 13.35% of the Company. This enables the two parties to pool expertise, skills and databases to identify potential projects. Technical and financial risks are also being reduced through the alliance with a major metal producer providing additional project funding, a wealth of technical expertise and a ready buyer for new resources, ensuring rapid returns from discoveries.

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