

Regulatory Announcement

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Company	Stratex International PLC
TIDM	STI
Headline	Gold Resource at Karaagac
Released	09:22 24-May-07
Number	1573X

Stratex International Plc / Index: AIM / Epic: STI / Sector: Mining

24 May 2007

Stratex International Plc (Stratex or the “Company”) Defines Initial Gold Resource at Karaagac in Turkey

Highlights:

- Drilling defines a non-JORC-compliant inferred mineral resource of 156,798 oz Au
- Early indications suggest initial resource remains open to the east and west
- Confidentiality agreements signed with two potential joint venture partners with a view to rapidly advancing the project

Stratex International Plc, the AIM-quoted international exploration and development company currently focusing on gold and base metal opportunities in Turkey, is pleased to announce an initial inferred resource of 6,389,011 tonnes grading 0.78 g/t gold for a total of 156,798 oz gold ('Au') for its Karaagac property. The Company is now seeking a joint venture partner to advance the project, enabling it to focus on its priority projects in Turkey.

The resource has been based on the results of a drilling programme completed during 2006 comprising nine diamond drill holes (660 m) and 37 reverse circulation holes (1,703 m). A cut-off value of 0.4 g/t Au was used for the estimate. This resource has been calculated in-house and as such cannot be regarded as JORC-compliant at this stage.

Higher grade holes include the following:

Diamond drilling

- KADD-1 7.95 metres grading 1.47 g/t Au from surface;
- KADD-7 13.70 metres grading 1.73 g/t Au from surface.

Reverse circulation drilling

- KARC-1 11 metres grading 0.78 g/t Au from surface;
- KARC-8 13 metres grading 1.33 g/t Au from surface;
- KARC-11 7 metres grading 1.91 g/t Au from surface;
- KARC-21 6 metres grading 0.66 g/t Au from surface;
- KARC-28 17 metres grading 0.55 g/t Au from surface.

All these intersections are oxide. The mineralisation is associated with faulted limestone near the contact of a regional shallow-dipping thrust fault and is found in an area of known mercury and antimony occurrences. The mineralised zone remains open both to the west and to the south-east.

Stratex Executive Chairman David Hall said, “We are delighted with this initial resource figure, which, with our total non-compliant, inferred resource of 684,515 oz Au at Inlice and Altintepe, gives Stratex a resource base of 841,313 oz Au. The sediment-hosted and flat-lying nature of the mineralisation offers the opportunity for further resource definition potentially leading to open pit exploitation. The Board agrees that this project is best developed by seeking a joint venture partner in order to allow Stratex to focus on its priority projects of Inlice/ Konya, Altintepe and Muratdere.”

Sampling, assaying, and QA/QC

Stratex’s sampling of drill core and outcropping rocks conforms to industry-wide good practice, with drill core being split using a diamond saw and with chain of custody being observed for all samples. Analysis is undertaken by ALS Chemex at its laboratories in Vancouver, Canada, and Romania, and the Company maintains QA/QC on all analytical work via the use of certified reference materials, field duplicates and blank samples in addition to monitoring of internal laboratory check-analyses.

CEO Dr. Bob Foster, FIMM, CEng, is a Competent Person as defined by various international instruments and takes responsibility for the release of this information.

**** ENDS ****

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Notes to editors:

Stratex International Plc is an AIM-quoted exploration and development company currently focusing on gold and base metal opportunities in Turkey. Directed by a highly experienced resource sector management team, Stratex's activities will identify quality mineral resources, primarily gold, silver, copper, molybdenum, zinc, and nickel.

Stratex has developed four high-priority prospects in central and western Turkey and is undertaking an extensive exploration and resource drilling programme, together with mapping and sampling of key prospects. The potential of the Inlice and surrounding Konya projects has been substantiated by the comparison by Dr. Richard Sillitoe with the Maricunga district in Chile. Prior to 1980, the Maricunga had no known copper or gold mineralization and due to new exploration has past production and reserve / resources of 40 million ounces.

Teck Cominco Limited:

The Company has a 'Strategic Alliance' with Teck Cominco Limited, a diversified mining company headquartered in Vancouver, Canada. Teck Cominco holds 13.35% of the Company. This enables the two parties to pool expertise, skills and databases to identify potential projects. Technical and financial risks are also being reduced through the alliance with a major metal producer providing additional project funding, a wealth of technical expertise and a ready buyer for new resources ensuring rapid returns from discoveries.

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