

## Regulatory Announcement

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<b>Company</b>	<a href="#">Stratex International PLC</a>
<b>TIDM</b>	STI
<b>Headline</b>	Placing to Raise GBP7 million
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7 June 2007

### **Stratex International Plc ("Stratex" or the "Company")**

### **To fast track drill programmes in Turkey following £7 million Institutional Placing**

#### **Overview**

- Raises £7 million to fast-track primary gold assets in Turkey
- Offer over subscribed and subsequently scaled-back
- Fully financed strategy in place to rapidly increase resource base
- Recognition of dynamic business model – Exploration and Development in tandem with a major mining company alliance

Stratex International Plc, the AIM-quoted international exploration and development company currently focusing on gold and base metal opportunities in Turkey, has raised £7 million before expenses through the placing (the “Placing”) of 77,777,775 new ordinary shares of 1p each (“Placing Shares”) at a price of 9 pence per share, representing approximately 33% of the enlarged share capital of the Company. The funds raised from institutional investors and Stratex Directors will be used to accelerate the Company’s drilling programme, and in particular, to fast-track its primary gold projects at Inlice and Altintepe in Turkey, where the current resource estimates total circa 680,000 oz gold (‘Au’).

Stratex aims to define further resources through focused drill programmes on key high-grade zones already identified, namely the “Gap” section of the Ana Zone at Inlice (total resource of 372,971 oz Au to JORC Standards) and 2G and Extension Ridge at Altintepe (311,544 oz Au NI-43 101) as well as prospect-wide exploration of these large gold systems. The Management expects that these resources estimates will be increased as further drilling quantifies the true extent of the gold systems.

In addition, the funds will be used to fast-track the first phase drilling of the Muratdere porphyry copper-molybdenum-gold project, which will comprise an initial minimum five-hole drill programme focused on coincident soil geochemistry and ground geophysical anomalies. Funds will also be used for district scale exploration of the Konya Volcanic Belt, which has recently been compared with the multi-million ounce Maricunga Belt in Chile. Airborne geophysical surveys integrated with minus 200 mesh stream sediment geochemistry are under consideration, as well as geological mapping and sampling of the extensive lithocaps\*.

David Hall, Executive Chairman of Stratex International Plc, comments, “We are delighted to have exceeded our initial £5 million target and are pleased to welcome new high-quality institutional investors to our shareholder base. The response from investors is a huge endorsement of our team’s ability to deliver value. In a short time period, the Company has achieved a great deal: it has made a new generative discovery and, more importantly, it has recognized a potential new gold belt. These funds will allow Stratex to develop its portfolio by adding additional resources to its current 841,313 oz Au gold resource base as well as advance its extensive portfolio.”

Application will be made today for the new shares to trade on AIM and it is expected that dealings in the Placing Shares will commence on 12 June 2007. The new ordinary shares will rank pari passu in all respects with the existing issued ordinary shares of 1p each in the Company. The total number of ordinary shares in issue following the Placing will be 233,394,442.

All Directors of the Company have participated in the Placing and the following are changes in those Directors interests:

	<b>Revised number of shares held</b>	<b>Interest in the Company’s issued share capital following the Placing</b>
David Hall	12,522,374	5.4%
Bob Foster	6,914,611	3.0%
Perry Ashwood	498,727	0.2 %
Paul Foord	6,814,611	2.9 %
Andrew Malim	55,555	0.02%

The Company also announces the grant of 7,750,000 options over ordinary shares of 1 pence each to various Directors and certain senior management. All of the options granted pursuant to this announcement are exercisable at a price of 10 pence per ordinary share. These options have been issued under the Company's unapproved Employee Share Option Scheme:

	<b>Options Granted</b>	<b>Options held following this notification</b>
David Hall	1,500,000	3,445,000
Bob Foster	1,500,000	3,787,500

Perry Ashwood	1,500,000	3,472,500
Paul Foord	1,500,000	2,672,500
Andrew Malim	1,000,000	1,500,000
Bahri Yildiz, General Manager, Turkey	750,000	2,700,000

The options will vest over three years: one third on the first anniversary of the date of grant, one third on the second anniversary of the date of grant and one third on the third anniversary of the date of grant. The options will expire on the tenth anniversary of the date of grant. The total number of options outstanding is now 20,699,500, being 8.9 per cent. of the enlarged issued share capital.

CEO Dr. Bob Foster, FIMM, CEng, is a Competent Person as defined by various international instruments and takes responsibility for the release of this information.

**\*\* E N D S \*\***

For further information please visit [www.stratexinternational.com](http://www.stratexinternational.com) or contact:

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### Notes to editors

Stratex International Plc is an AIM-quoted exploration and development company currently focusing on gold and base metal opportunities in Turkey. Directed by a highly experienced resource sector management team, Stratex's activities will aim to identify quality mineral resources, primarily gold, silver, copper, molybdenum, zinc, and nickel.

Stratex has developed four high-priority prospects in central and western Turkey and is undertaking an extensive exploration and resource drilling programme, together with mapping and sampling of key prospects. The potential of the Inlice and surrounding Konya projects has been substantiated by the comparison by Dr. Richard Sillitoe with the Maricunga district in Chile. Prior to 1980, the Maricunga had no known copper or gold mineralization and due to new exploration has past production and reserve / resources of 40 million ounces.

### Teck Cominco Limited:

The Company has a 'Strategic Alliance' with Teck Cominco Limited, a diversified mining company headquartered in Vancouver, Canada. Teck Cominco holds 8.79% (following the Placing) of the Company. This enables the two parties to pool expertise, skills and databases to identify potential projects. Technical and financial risks are also being reduced through the alliance with a major metal producer providing additional project funding, a wealth of technical expertise and a ready buyer for new resources ensuring rapid returns from discoveries.

**\* Definition:** Lithocap – a flat lying near surface alteration zone often found at high levels above porphyry copper +/- gold +/- molybdendum deposits characterised by quartz and alunite. Lithocaps are sometimes mineralised.

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