

Regulatory Announcement

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Company	Stratex International PLC
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The following replaces the ‘Update – Turkish Gold Project’ announcement released today at 09:21 under RNS number 8408E. The gold and molybdenum values in the third paragraph should read: “The maximum gold and molybdenum values were 680 ppb (0.68 g/t) and 327 ppm (0.0327%) respectively.” The full amended release appears below:

1st October 2007

Stratex International Plc (Stratex or the “Company”) Commences Drilling on Strong Geophysical Targets at Doğanbey

Stratex International Plc (“Stratex” or “the Company”), the AIM-quoted international exploration and development company focusing on gold and base metal opportunities in Turkey, is pleased to announce new positive exploration results and the commencement of drilling at its Doğanbey gold property in the Konya Volcanic Belt, following the identification of strong geophysical anomalies.

Highlights

- Ground geophysical surveys highlight high chargeability and strongly positive magnetic anomalies defining a high-priority target area
- 800 m x 600 m target zone where porphyry-style gold mineralisation has already been recorded at surface

- Commenced a 1,000-metres reconnaissance drill programme planned by technical team from Stratex and Teck Cominco Limited's Turkish subsidiary, Teck Cominco Arama Madencilik ("Teck Cominco")
- Doğanbey prospect is one of many prospects within the Konya Volcanic Belt, a volcanic belt that has been compared to the 40M oz Maricunga gold belt in Chile by renowned consultant Dr. Richard Sillitoe

The Doğanbey prospect was discovered by Stratex in mid-2006 following a geological mapping and sampling programme that focused on the first of many target areas in the Konya Volcanic Belt. The target areas all demonstrated similar satellite-image (Aster) characteristics to those of the Company's flagship Inlice gold discovery, for which a resource of 372,971 oz gold has already been declared.

At Doğanbey, alteration, breccia bodies, and massive to vuggy silica were recorded over an area of approximately 2,000 m x 3,000 m, and anomalous rock values of gold (>25 ppb) and molybdenum (>5 ppm) were recorded over the same area. The maximum gold and molybdenum values were 680 ppb (0.68 g/t) and 327 ppm (0.0327%) respectively.

Following a site visit in November 2006, international consultant Dr. Richard Sillitoe confirmed the presence of porphyry-style gold mineralisation exposed at surface in the Doğanbey prospect and drew comparisons between the Konya Volcanic Belt and the 40M oz Maricunga gold belt in Chile.

A subsequent soil geochemistry survey demonstrated that the area was strongly anomalous in gold, molybdenum, and other elements. Subsequent ground-based geophysical surveys (induced polarisation and magnetic) were completed on a 200 m x 100 m grid in August and September of this year. This resulted in the identification of strong Induced Polarization ("IP") chargeability anomalies, indicating the presence of a chargeable body, possibly representing sulphide minerals, encompassing the outcrop of the porphyry mineralisation and extending beneath a wide area of barren silica alteration. Positive magnetic anomalies, indicating the possible presence of the mineral magnetite, combined with the strong IP chargeability have defined a high-priority target area of approximately 600 m x 800 m within the previously identified geochemically anomalous area. Following a review of all the data by a joint

Stratex / Teck Cominco technical team, three diamond drill holes have been prioritised to investigate the coincident geochemical and geophysical targets. Drilling commenced on 21 September.

Commenting on the latest developments, Stratex CEO Bob Foster said, “The Inlice discovery remains an important focus for us in the Konya Volcanic Belt, where we are continuing with the scoping study on the Ana Zone resource as well as drilling the recently identified targets in the surrounding area. However, the Doğanbey drilling is an exciting new development for the Company and is only the first step in the detailed investigation of a number of high-priority targets in the wider Konya belt where we own 35 licences totalling 410 sq km.

“Importantly, the Doğanbey drilling marks the first step in the joint exploration programme by Stratex and Teck Cominco in the Konya area, which is financed by Teck Cominco as part of its first-phase commitment to fund US\$1M of exploration expenditures by June 30, 2008. We anticipate that the proposed airborne geophysical survey of the Konya belt will be undertaken during October this year and should contribute substantially to the identification and prioritisation of new targets to be brought to the drill stage in 2008.”

Sampling, assaying, and QA/QC

Stratex’s sampling of drill core and outcropping rocks conforms to industry-wide good practice, with drill core being split using a diamond saw, and with chain of custody being observed for all samples. Analysis is undertaken by ALS Chemex at its laboratories in Vancouver, Canada, and Romania, and the Company maintains QA/QC on all analytical work via the use of certified reference materials, field duplicates, and blank samples in addition to monitoring of internal laboratory check-analyses.

CEO Dr. Bob Foster, FIMM, CEng, is a Competent Person as defined by various international instruments and takes responsibility for the release of this information.

**** ENDS ****

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Notes to editors:

Stratex International Plc is an AIM-quoted exploration and development (E&D) company currently focusing on gold and base metal opportunities in Turkey. The Company's strategy is to discover and develop new projects by focused low-cost exploration, thus adding maximum value prior to optioning/joint venturing or selling on to a dedicated mining company. In the event of a major discovery, Stratex has a strategic partner in Teck Cominco Limited that will ultimately enable Stratex to realise cash flow without being exposed to the higher financial cost of taking projects to bankable feasibility studies.

Stratex has discovered the Inlice high-sulphidation gold deposit and announced an initial resource of 372,971 oz at a cost of less than US\$2 per oz. Stratex is now further evaluating this deposit through additional resource drilling and exploration. Directed by a highly experienced resource sector management team, Stratex's activities will continue to identify quality mineral resources, primarily gold, silver, copper, molybdenum, zinc, and nickel in Turkey but the Company will also consider opportunities in other favourable jurisdictions.

The mineral potential of the Inlice and surrounding Konya projects has been substantiated by the comparison by Dr. Richard Sillitoe with the Maricunga district in Chile. Prior to 1980, the Maricunga had no known copper or gold mineralization but subsequent exploration identified reserves and resources totalling 40 million ounces of gold.

Stratex and Teck Cominco recently announced the joint venturing of the Konya project, excluding Inlice. This agreement commits Teck Cominco to US\$1 million of exploration expenditures in Year 1 under Stratex management and provides the option to acquire 51% of the project by incurring further expenditures of US\$2 million in the subsequent two years. The agreement provides independent confirmation of the exploration potential of the Konya Volcanic Belt and, given that Stratex has only

expended approximately US\$100,000 on exploration in the Konya area, is an excellent example of how value can be added by focused and professionally directed exploration.

Stratex has identified the new paradigm in the resource sector whereby dedicated exploration and development (E&D) companies partner mining companies. The increased cost, time, and permitting of major mining projects is the realm of dedicated mining companies, whereas E&D companies focus on the value-adding search for new resources.

Teck Cominco Limited:

The Company has a 'Strategic Alliance' with Teck Cominco Limited, a diversified mining company headquartered in Vancouver, Canada. Teck Cominco holds 8.8% of the Company. The alliance enables the two parties to pool expertise, skills and databases to identify potential projects. Technical and financial risks to Stratex are also being reduced through the alliance with a major metal producer that can provide additional project funding, a wealth of technical expertise, and is a ready buyer for new resources, thus ensuring rapid returns from discoveries.

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