

Company [Stratex International PLC](#)
TIDM STI
Headline Muratdere Drilling Update
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Stratex International Plc (“Stratex” or the “Company”) Intercepts Porphyry Copper Mineralisation at Muratdere

Stratex International Plc, the AIM-quoted international exploration and development company focusing on gold and base metal opportunities in Turkey, announces positive results from initial reconnaissance drilling at its 100% owned Muratdere property in western Turkey, which indicate the consistency and prospectivity of this large copper-gold-molybdenum system.

Highlights

- All three drill holes intercepted porphyry copper mineralisation consistently exceeding 0.2% Copper (“Cu”) with strongly anomalous gold (“Au”) and molybdenum (“Mo”)
- Drill hole MDD-3 returned 284.7 metres grading 0.30% Cu, 0.13 g/t Au, and 0.013% Mo, including 26.75 metres grading 0.39% Cu, 0.20 g/t Au, and 0.013% Mo
- Large porphyry mineralisation system open in all directions and further drilling now underway

The first three drill holes of the current drilling programme intersected typical porphyry-hosted quartz vein-type stockwork mineralisation partially overprinted by faulting and associated silicification. The results were as follows:

- MDD-1: 0 to 110.80 metres grading 0.25% Cu, 0.08 g/t Au, and 0.036% Mo
- MDD-2: 0 to 152.25 metres grading 0.21% Cu, 0.07 g/t Au, and 0.048% Mo
- MDD-3: 0 to 284.70 metres grading 0.30% Cu, 0.13 g/t Au, and 0.013% Mo including 26.75 metres grading 0.39% Cu, 0.20 g/t Au, and 0.013% Mo starting at 36.0 metres

MDD-3, drilled approximately 500 metres east of MDD-1 & 2, intersected a more strongly mineralised part of the porphyry system. The Company is currently drilling a further hole 600 metres to the west of MDD-1 and MDD-2 before deciding how best to progress the project.

The Muratdere porphyry body was originally identified by the Turkish Geological Survey (“MTA”) following a regional geochemical survey programme in 1998/99. Stratex acquired the property in 2005. A programme of rock and soil sampling and geological mapping identified highly anomalous copper, gold, and molybdenum in soils over an area of 4,000 metres long (east-west) and up to 500 metres wide. Follow-up geophysical surveys (induced polarisation and magnetic) generated targets coincident with the most strongly anomalous geochemical zones and these were the focus of a reconnaissance drill programme.

Stratex CEO Bob Foster said, “Muratdere is a large porphyry system and we are encouraged by the consistency of the copper-gold-molybdenum mineralisation intersected to date. The results of this initial drill programme will assist our understanding of the nature and distribution of the contained mineralisation and, in turn, enable us to integrate all the geological, geochemical, and geophysical data to plan our future drilling strategy.”

Sampling, assaying, and QA/QC

Stratex’s sampling of drill core and outcropping rocks conforms to industry-wide good practice, with the drill core being split using a diamond saw and with chain of custody being observed for all samples. Analysis is undertaken by ALS Chemex at its laboratories in Vancouver, Canada, and Romania, and the Company maintains QA/QC on all analytical work via the use of certified reference materials, field duplicates, and blank samples in addition to monitoring of internal laboratory check-analyses.

CEO Dr. Bob Foster, FIMM, CEng, is a Competent Person as defined by various international instruments and takes responsibility for the release of this information.

**** ENDS ****

For further information visit www.stratexinternational.com or contact:

David Hall	Stratex International Plc	Tel: +44 (0)20 7830 9650
Bob Foster	Stratex International Plc	Tel: +44 (0)20 7830 9650
Anita Ghanekar	Hanson Westhouse Limited	Tel: +44 (0)20 7601 6100

Notes to editors:

Stratex International Plc is an AIM-quoted exploration and development (E&D) company currently focusing on gold and base metal opportunities in Turkey. The Company's strategy is to discover and develop new projects by focused low-cost exploration, thus adding maximum value prior to optioning/joint venturing or selling on to a dedicated mining company.

Stratex has discovered the Inlice high-sulphidation gold deposit and announced an initial resource of 372,971 oz at a cost of less than US\$2 per oz. The Company is now further evaluating this deposit through additional resource drilling and exploration. Directed by a highly experienced resource sector management team, Stratex's activities will continue to identify quality mineral resources, primarily gold, silver, copper, molybdenum, zinc, and nickel in Turkey but the Company will also consider opportunities in other favourable jurisdictions.

The mineral potential of the Inlice and surrounding Konya projects has been substantiated by the comparison by Dr. Richard Sillitoe with the Maricunga district in Chile. Prior to 1980, the Maricunga had no known copper or gold mineralisation but subsequent exploration identified reserves and resources totalling 40 million ounces of gold.

In the event of a major discovery, Stratex has a strategic partner in Teck Cominco Limited that will ultimately enable the Company to realise cash flow without being exposed to the higher financial cost of taking projects to bankable feasibility studies. Stratex and Teck Cominco recently announced the joint venturing of the Konya project, excluding Inlice.

Stratex has identified the new paradigm in the resource sector whereby dedicated exploration and development ("E&D") companies partner mining companies. The increased cost, time, and permitting of major mining projects is the realm of dedicated mining companies, whereas E&D companies focus on the value-adding search for new resources.

Teck Cominco Limited:

The Company has a 'Strategic Alliance' with Teck Cominco Limited, a diversified mining company headquartered in Vancouver, Canada. Teck Cominco holds 8.8% of the Company. The alliance enables the two parties to pool expertise, skills and databases to identify potential projects. Technical and financial risks to Stratex are

also being reduced through the alliance with a major metal producer that can provide additional project funding, a wealth of technical expertise, and is a ready buyer for new resources, thus ensuring rapid returns from discoveries.

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