

Regulatory Announcement

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Company [Stratex International PLC](#)
TIDM STI
Headline Holding(s) in Company
Released 08:59 15-Oct-07
Number 6913F

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Stratex International plc

2. Reason for the notification (please state Yes/No):

An acquisition or disposal of voting rights: **(YES)**

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: **(NO)**

An event changing the breakdown of voting rights: **(NO)**

3. Full name of person(s) subject to the notification obligation:

RAB SPECIAL SITUATIONS (MASTER) FUND LTD

4. Full name of shareholder(s) (if different from 3):

CREDIT SUISSE CLIENT NOMINEES (UK) LIMITED

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

11 October 2007

6. Date on which issuer notified:

12 October 2007

7. Threshold(s) that is/are crossed or reached:

11%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using ISIN code	Situation of previous to the Triggering transaction		Resulting Situation after the triggering transaction		
	Number of shares	Number of voting rights	Number of shares	Number of voting rights	% of voting rights

Ordinary Shares	27,600,000	11.79%	25,100,000	Direct 25,100,000	Indirect n/a	Direct 10.72%	Indirect n/a
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B: Financial Instruments

Resulting Situation after the triggering transaction

Type of Financial Instrument	Expiration Date	Exercise / Conversion Period /Date	Number of Voting rights that may be acquired if the instrument is exercised / converted	% of voting rights
n/a	n/a	n/a	n/a	n/a

Total (A + B)

Number of Voting Rights 25,100,000	% of voting rights 10.72%
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9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable

RAB Capital plc acts as investment manager for RAB SPECIAL SITUATIONS (MASTER) FUND LTD. RAB Capital plc does not act as custodian for its clients and therefore the shares are held in the nominee name of the custodian of its clients, which is CREDIT SUISSE CLIENT NOMINEES (UK) LIMITED.

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact name:

Legal Team

15. Contact telephone number:

020 7389 7000

Stratex International plc
Bob Foster

020 7830 9650

Hanson Westhouse Limited
Anita Ghanekar

020 7601 6100

END

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