

Regulatory Announcement

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Company	Stratex International PLC
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Stratex International Plc (Stratex or the “Company”) Discovers New Gold Zone at Altıntepe Project in Turkey

Overview

- New gold zone discovered and existing mineralisation extended
- High grade anomalies defined - up to 18.5 g/t gold at surface
- Extensive ongoing exploration aimed at building on current gold resource
- Potential for porphyry copper mineralization demonstrated

Stratex International Plc, the AIM-quoted international exploration and development company focusing on gold and base metal opportunities in Turkey, has discovered a new large target gold zone and has extended its existing mineralisation at its Altıntepe project in north-eastern Turkey. With new gold values of up to 18.5 g/t reported in outcropping bedrock at Kayatepe, the Company believes that by implementing further exploration, the new zone and the mineralisation extensions have the potential to significantly increase the project’s current NI 43-101 compliant in-situ resource of 311,543 ounces of gold (see April 17, 2007 release).

The current resource calculation at Altıntepe is based on an Indicated resource of 1,191,377 tonnes grading 1.87 g/t Au and an Inferred resource of 5,355,577 tonnes grading 1.39 g/t Au. This is hosted in two zones, Çamlık East and Extension Ridge. The recent exploration work has indicated continuity of the Extension Ridge mineralisation circa 500 m eastwards to Kayatepe, and a new large target zone, Orta, has been identified along a distance of 500 m.

Stratex CEO Bob Foster commented, “We have been rapidly advancing the Altintepe project by detailed geological mapping and rock sampling, and the discovery of new zones underpins the exciting discovery potential of the project. Our aim is to expand on the current resource of 311,543 oz Au and build a resource base that has the potential to be developed through to production. Altintepe is another high-potential gold target in Turkey that strengthens our portfolio and project-generation success rate.”

Further Details

Stratex commenced full evaluation of all previous work at Altintepe including the establishment of a working geological model with Dr. Richard Sillitoe, earlier this year. Reconnaissance logging of drill core from 30 drill holes throughout the prospect area indicated that it is underlain by an advanced argillic lithocap* with a minimum size of 8 square kilometres. High-sulphidation* epithermal gold mineralisation is an integral part of the lithocap and consists of wide zones dominated by silica alteration – Çamlık and Çamlık East. This is accompanied by intermediate-sulphidation* epithermal gold mineralisation (Extension Ridge and Kayatepe) that occurs as a series of linear, fault-controlled veins and related stockworks.

Line cutting on 50 metre fences was undertaken to enable additional geological and alteration mapping and sampling. This work has been supported by geological mapping consultant Dr. Warren Pratt. Initial rock chip sampling, primarily over the Kayatepe, Extension Ridge, and Çamlık Zones, returned 49 out of 70 samples greater than 0.5 g/t Au with 20 of the 49 samples assaying greater than 1.0 g/t Au with a peak value of 18.5 g/t Au on Kayatepe.

A review of previous drilling at Kayatepe has highlighted broad zones of gold-silver mineralization that contain elevated levels of zinc mineralization, e.g. KD-05 with 109.3 metres grading 0.612 g/t Au with Zn up to 0.835% and including 18.7 metres grading 0.208 % Zn; KD-15 with 109.5 metres grading 0.626 g/t Au, 14.2 g/t Ag and Zn grades up to 0.959 %. An 111.8 m-long intersection averaging 0.321 % Zn (includes sections for which no zinc data are available and for which 0 grade has been applied) substantially overlaps the gold-rich zone in KD-15. The estimated true width of the Kayatepe Zone is in excess of 100 metres and it extends more than 100 metres below surface.

The newly identified Orta Zone comprises extensive silica-pyrite mineralization associated with quartz-vein stockwork and hydrothermal breccias. This has been mapped over a strike length of at least 500 m. Results of sampling are awaited.

Assaying of core drilled by previous operators, which were not previously cut and sampled, have returned encouraging values of gold including 46.60 metres averaging 0.216 g/t Au from 2.6 metres downhole in hole ATD-18. In the opinion of Stratex this helps confirm the Company's belief that the full potential of the property has not been realised in the past.

Both consultants, Dr Sillitoe and Dr Pratt, independently concur that there is the potential for the discovery of porphyry copper mineralization beneath the known mineralized zones. Dr Sillitoe highlighted the presence of >350 m wide zone of pervasive quartz-pyrophyllite alteration immediately west of the Karakis as being an integral part of the lithocap alteration and mineralization and suggested that it might provide a vector towards the possible porphyry centre.

Stratex Chairman David Hall commented, "We are highly encouraged by these results as we continue to add value at all our projects with focused, quality exploration. Drilling is due to commence shortly at Altıntepe, scoping studies for development at Inlice (resources of 372,971oz – see May 4, 2007 release) are being implemented, and drilling at the Doganbey porphyry prospect is on-going.

Additionally we continue to define further targets in the Konya region and are looking at other exciting projects outside of the country. Teck Cominco, which has already agreed its farm-in options on Konya and Doganbey, underpin the excitement we are generating within the region. Generative exploration for new target definition is crucial and I believe our portfolio management and development reflects our dynamic, innovative, and aggressive approach to E&D."

The Altıntepe gold project is held under option from Teck Cominco Limited's Turkish subsidiary whereby upon completing 5,000 metres of drilling Stratex can acquire the project 100% subject to Teck Cominco's earn-back right.

Sampling, assaying, and QA/QC

Stratex's sampling of drill core and outcropping rocks conforms to industry-wide good practice, with drill core being split using a diamond saw, and with chain of custody being observed for all samples. Analysis is undertaken by ALS Chemex at its laboratories in Vancouver, Canada, and Romania, and the Company maintains QA/QC on all analytical work via the use of certified reference materials, field duplicates, and blank samples in addition to monitoring of internal laboratory check-analyses.

CEO Dr. Bob Foster, FIMM, CEng, is a Competent Person as defined by various international instruments and takes responsibility for the release of this information.

**** ENDS ****

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Notes to editors:

Stratex International Plc is an AIM-quoted exploration and development (E&D) company currently focusing on gold and base metal opportunities in Turkey. The Company's strategy is to discover and develop new projects by focused low-cost exploration, thus adding maximum value prior to optioning/ joint venturing or selling on to a dedicated mining company. In the event of a major discovery, Stratex has a strategic partner in Teck Cominco Limited that will ultimately enable Stratex to realise cash flow without being exposed to the higher financial cost of taking projects to bankable feasibility studies.

Stratex has discovered the Inlice high-sulphidation gold deposit and announced an initial resource of 372,971 oz at a cost of less than US\$2 per oz. Stratex is now further evaluating this deposit through additional resource drilling and exploration. Directed by a highly experienced resource sector

management team, Stratex's activities will continue to identify quality mineral resources, primarily gold, silver, copper, molybdenum, zinc, and nickel in Turkey but the Company will also consider opportunities in other favourable jurisdictions.

The mineral potential of the Inlice and surrounding Konya projects has been substantiated by the comparison by Dr. Richard Sillitoe with the Maricunga district in Chile. Prior to 1980, the Maricunga had no known copper or gold mineralization but subsequent exploration identified reserves and resources totalling 40 million ounces of gold.

Stratex recently announced the joint venturing of the Konya project to Teck Cominco Limited's Turkish Subsidiary ("TCAM"), excluding Inlice. This agreement commits TCAM to US\$1 million of exploration expenditures in Year 1 under Stratex management and provides the option to acquire 51% of the project by incurring further expenditures of US\$2 million in the subsequent two years. The agreement provides independent confirmation of the exploration potential of the Konya Volcanic Belt and, given that Stratex has only expended approximately US\$100,000 on exploration in the Konya area, is an excellent example of how value can be added by focused and professionally directed exploration.

Stratex has identified the new paradigm in the resource sector whereby dedicated exploration and development (E&D) companies partner mining companies. The increased cost, time, and permitting of major mining projects is the realm of dedicated mining companies, whereas E&D companies focus on the value-adding search for new resources.

Teck Cominco Limited:

The Company has a 'Strategic Alliance' with Teck Cominco Limited, a diversified mining company headquartered in Vancouver, Canada. Teck Cominco holds 8.8% of the Company. The alliance enables the two parties to pool expertise, skills and databases to identify potential projects. Technical and financial risks to Stratex are also being reduced through the alliance with a major metal producer that can provide additional project funding, a wealth of technical expertise, and is a ready buyer for new resources, thus ensuring rapid returns from discoveries.

Glossary:

***Altuntepe** – in Turkish alphabet there are two forms of the letter I. The undotted version is pronounced “U” i.e. Altuntepe.

***Lithocap** – lithocaps are large masses of pyritic advanced argillic and silicic (leached) alteration that are located between the subvolcanic intrusive environment and the paleosurface.

***High Sulphidation (HS)** - HS deposits are one of three principal types of epithermal deposits. Their defining features include pyrite-rich, high sulphidation state sulphide assemblages typified by enargite, luzonite, digenite, chalcocite and covellite; and advanced argillic alteration assemblages typified by quartz, alunite, pyrophyllite, and kaolinite/dickite.

***Intermediate Sulphidation (IS)** – transitional between HS and Low Sulphidation and typified by sulphide assemblage of tennantite-tetrahedrite, hematite-pyrite-magnetite, pyrite, chalcopyrite and iron-poor sphalerite.

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