

## Regulatory Announcement

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**Company**                [Stratex International PLC](#)  
**TIDM**                    STI  
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39.8 metres grading 3.23 g/t Au and 15 metres grading 2.04 g/t Au at Inlice  
 kick-starts Stratex's 2007 resource drilling programme in Turkey

Stratex International Plc ("Stratex" or the "Company"), the AIM-quoted international exploration and development company currently focusing on gold and base metal opportunities in Turkey, is pleased to announce the first results from its resource drilling programme at Inlice.

### Highlights:

INDD-19:                39.8 metres grading 3.23 g/t Au; including  
                               15.0 metres grading 5.96 g/t Au; including  
                               7.5 metres grading 7.50 g/t Au;

INDD-18:                15.0 metres grading 2.04 g/t Au.

Bob Foster C.E.O. comments, "Stratex has started 2007 with additional excellent drill results that continue to show the scale and potential of the Inlice gold project. We are looking forward to adding considerable value to Inlice with our aggressive programme of resource and exploration drilling over the next few months. These high-grade gold assays underpin our confidence and highlight the economic potential of the project."

INDD-19 was drilled 25 metres south of INDD-11 and returned 39.8 metres grading 3.23 g/t Au including 15 metres averaging 5.96 g/t Au which also includes a

higher-grade section of 7.5 metres of 7.50 g/t Au. This result confirms the presence of a higher-grade core adjacent to, and beneath, the shallow valley between the Ana East and Ana West zones. The results of previously reported drilling in this area include:

INDD-1 13.2 m grading 5.92 g/t Au;  
INDD-10 16.5 m grading 8.53 g/t Au;  
INDD-11 19.0 m grading 6.97 g/t Au;  
INDD-13 15.0 m grading 7.69 g/t Au; and  
INDD-15 13.2m grading 8.17 g/t Au.

INDD-17, drilled beneath the same valley 65 metres south of INDD-19, intersected what is interpreted as a fault, with fragments of vuggy silica that returned up to 3.03 g/t Au over 2 metres. There is little evidence of any significant loss of ground due to the faulting and the structure is possibly the feeder to the mineralisation. The Company will investigate this further as part of the ongoing exploration and resource drilling.

INDD-18 was drilled between INDD-16 and INDD-11 on the Ana West Zone as part of the resource drilling programme and confirmed the along-strike continuity of the mineralised zone, returning 15.05 metres grading 2.04 g/t Au from 36.6 metres down the hole. This intersection is 40 to 55 metres vertically below surface.

The Company is pleased to report that two diamond drill rigs are now drilling on site and a third is due to arrive within the next week with the intention of fast-tracking both the resource drilling and the exploration drilling of the other mineralised zones on the Inlice property - Bati, Merkez, Kuzi - as well as the soil geochemical anomalies identified during 2006.

The Company has received the results of preliminary bench scale metallurgical test-work undertaken by Wardell Armstrong International on four samples using cyanide leach of finely ground material (<125 microns). The one oxide sample, grading 2.92 g/t Au, gave an excellent recovery of 95% of the contained gold over a 48-hour period. Subsequent bottle roll tests of coarse oxide material (<12 mm) confirmed exceptionally rapid recoveries, with 92.6% of the gold being recovered within one day, suggesting that the gold would be readily recoverable by heap-leach methods. Recoveries from three finely ground sulphide samples over a 48-hour period ranged from 21% to 28%, with slightly lower recoveries recorded from bottle-roll leaching of coarse material. The Company will be extending the test-work to identify the residency of the gold in the sulphide material and to determine the optimum metallurgical process for recovering gold from the sulphide material.

Sampling, assaying, and QA/QC

Stratex's sampling of drill core and outcropping rocks conform to industry-wide

good practice, with drill core being split using a diamond saw, and with chain of custody being observed for all samples. Analysis is undertaken by ALS Chemex at its laboratories in Vancouver, Canada, and Romania, and the Company maintains QA/QC on all analytical work via the use of certified reference materials, field duplicates, and blank samples in addition to monitoring of internal laboratory check-analyses.

CEO Dr. Bob Foster, FIMM, CEng, is a Competent Person as defined by various international instruments and takes responsibility for the release of this information.

\* \* ENDS \* \*

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#### Notes to editors:

Stratex International Plc is an AIM-quoted exploration and development company currently focusing on gold and base metal opportunities in Turkey. Directed by a highly experienced resource sector management team, Stratex's activities will identify quality mineral resources, primarily gold, silver, copper, molybdenum, zinc, and nickel.

Stratex has developed four high-priority prospects in central and western Turkey and is undertaking an extensive exploration and resource drilling programme, together with mapping and sampling of key prospects. The potential of the Inlice and surrounding Konya projects has been substantiated by the comparison by Dr. Richard Sillitoe with the Maricunga district in Chile. Prior to 1980, the Maricunga had no known copper or gold mineralization and due to new exploration has past production and reserve / resources of 40 million ounces.

#### Teck Cominco Limited

The Company has a 'Strategic Alliance' with Teck Cominco Limited, a diversified mining company headquartered in Vancouver, Canada. Teck Cominco holds 13.0% of the Company. This enables the two parties to pool expertise, skills and databases to identify potential projects. Technical and financial risks are also being reduced through the alliance with a major metal producer providing additional project funding, a wealth of technical expertise and a ready buyer

for new resources ensuring rapid returns from discoveries.

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