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Company [Stratex International PLC](#)
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Stratex intersects 120.80 metres at 2.35 g/t Au in Kayatepe Zone at Altintepe

Stratex International Plc (“Stratex” or “the Company”), the AIM-quoted international exploration and development company focusing on gold and base metal opportunities in Turkey, is pleased to report further positive results from its diamond drilling campaign at the Altintepe* project in north-eastern Turkey. Early drilling from the Kayatepe Zone and ongoing drilling of the Camlik East Zone continue to reinforce the Company’s belief that the overall resource of the Altintepe project area can be significantly expanded.

Highlights

- First drill hole at Kayatepe returns 120.80 metres grading 2.35 g/t Au including oxide intersection of 45.20 metres grading 4.36 g/t Au;
- Second drill hole at Kayatepe returns 70.50 metres grading 2.16 g/t Au including oxide intersection of 47.00 metres grading 2.62 g/t Au;
- Continued encouraging results at Camlik East with a best intersection of 100.00 metres grading 1.56 g/t Au including an oxide interval of 74.60 metres grading 1.62 g/t Au.

Hole no.	From (m)	To (m)	Length ¹	Grade (g/t Au ²)
Kayatepe				
ST-KT-DD-1	0.00	120.80	120.80 metres	2.35 g/t
<i>including oxide</i>	0.00	45.20	45.20 metres	4.36 g/t
ST-KT-DD-2	0.00	70.50	70.50 metres	2.16 g/t
<i>including oxide</i>	0.00	47.00	47.00 metres	2.62 g/t

Camlik East – oxide zone				
ST-CTE-DD 6	0.00	30.20	30.20 metres	0.54 g/t
ST-CTE-DD 7	0.00	55.00	55.00 metres	0.34 g/t
ST-CTE-DD 8	Hole stopped			
ST-CTE-DD 9	3.00	62.40	59.40 metres	1.27 g/t
ST-CTE-DD 10	11.50	18.30	6.80 metres	0.35 g/t
ST-CTE-DD 11	4.20	23.80	23.80 metres	0.35 g/t
ST-CTE-DD 12	0.00	13.60	13.60 metres	1.27 g/t
ST-CTE-DD 13	0.00	28.30	28.30 metres	0.50 g/t
ST-CTE-DD 14	0.00	44.90	44.90 metres	0.23 g/t
ST-CTE-DD 15	0.00	74.60	74.60 meters	1.67 g/t

¹All holes inclined -60° or -70° across steeply inclined zones; intersections do not represent true widths of zones. ² Intersections defined by a gold cut-off of 0.2 g/t gold.

The first two drill intersections on the Kayatepe Zone have confirmed the presence of a substantial mineralised zone that was not included in the historical NI 43-101 resource estimate of 311,543 oz gold. The two holes were spaced 77 metres apart along the strike of the zone and ST-KT-DD-1 was drilled beneath previously reported channel samples that returned 8.78 g/t Au over 53 metres. The Kayatepe Zone, as mapped and sampled by Stratex, is approximately 500 metres long and up to 100 metres wide.

The holes at Camlik East now cover a strike length of 290 metres. The mineralisation is open to the west and the Company will drill an additional fence of holes 50 metres west of ST-CTE-DD-15, which will target an extension to the Camlik East Zone that falls outside the NI 43-101 resource estimate.

Details of ongoing drilling programmes can be viewed on the Company's web site www.stratexinternational.com.

Executive Chairman David J. Hall said, "Our drilling programme is generating very encouraging intersections and we are particularly excited about the early drilling returns from the Kayatepe Zone. We are focusing on the easily treatable oxide mineralisation, hence our reporting highlights the oxide intersections. At this stage, the project is more than living up to our expectations and Kayatepe in particular has the potential to add significantly to the existing resource."

The Altintepe gold project is held under option from Teck Cominco Limited's Turkish subsidiary ("TCAM"). Under the terms of the option, Stratex can acquire 100% of the project by undertaking 2,000m of drilling by July 2008 and a total of

5,000m by July 2009. To date, the Company has drilled 1,540 metres in 23 holes. TCAM retains the right to earn-back to 51% by completing 10,000 metres of drilling within a 42 month period. If TCAM chooses not to earn-back the interest, it will retain a 1.5% Net Smelter Return (“NSR”) royalty from any future production. A portion of the property is held by a third party that also holds a NSR royalty of 2.5% that can be reduced to 1.25% by a payment of US\$750,000.

Sampling, assaying, and QA/QC

Stratex’s sampling of drill core and outcropping rocks conforms to industry-wide good practice, with drill core being split using a diamond saw, and with chain of custody being observed for all samples. Analysis is undertaken by ALS Chemex at its laboratories in Vancouver, Canada, and Romania, and the Company maintains QA/QC on all analytical work via the use of certified reference materials, field duplicates, and blank samples in addition to monitoring of internal laboratory check-analyses.

CEO Dr. Bob Foster, FIMM, CEng, is a Competent Person as defined by various international instruments and takes responsibility for the release of this information.

* Altuntepe – in Turkish alphabet there are two forms of the letter I. The un-dotted version is pronounced “U” i.e. Altuntepe.

**** ENDS ****

For further information visit www.stratexinternational.com or contact:

David Hall	Stratex International Plc	Tel: +44 (0) 20 7830 9650
Bob Foster	Stratex International Plc	Tel: +44 (0) 20 7830 9650
Claire Palmer	Stratex - Investor Relations	Tel: +44 (0) 20 7830 9650
Anita Ghanekar	Hanson Westhouse Limited	Tel: +44 (0) 20 7601 6100
Victoria Thomas	St Brides Media & Finance Ltd	Tel: +44 (0) 20 7236 1177

Notes to editors:

Stratex International Plc is an AIM-quoted exploration and development (E&D) company currently focusing on gold and base metal opportunities in Turkey. The Company’s strategy is to discover and develop new projects by focused low-cost exploration, thus adding maximum value prior to optioning/joint venturing or selling on to a dedicated mining company. In the event of a major discovery, Stratex has a

strategic partner in Teck Cominco Limited that will ultimately enable Stratex to realise cash flow without being exposed to the higher financial cost of taking projects to bankable feasibility studies.

Stratex has discovered the Inlice high-sulphidation gold deposit and announced an initial resource of 372,971 oz at a cost of less than US\$2 per oz. Stratex is now further evaluating this deposit through additional resource drilling and exploration. Directed by a highly experienced resource sector management team, Stratex's activities will continue to identify quality mineral resources, primarily gold, silver, copper, molybdenum, zinc, and nickel in Turkey but the Company will also consider opportunities in other favourable jurisdictions.

The mineral potential of the Inlice and surrounding Konya projects has been substantiated by the comparison by Dr. Richard Sillitoe with the Maricunga district in Chile. Prior to 1980, the Maricunga had no known copper or gold mineralization but subsequent exploration identified reserves and resources totalling 40 million ounces of gold.

Stratex announced in 2007 the joint venturing of the Konya project to Teck Cominco's Turkish subsidiary, excluding Inlice. This agreement commits Teck Cominco's Turkish subsidiary to US\$1 million of exploration expenditures in Year 1 under Stratex management and provides the option to acquire 51% of the project by incurring further expenditures of US\$2 million in the subsequent two years. The agreement provides independent confirmation of the exploration potential of the Konya Volcanic Belt and, given that Stratex has only expended approximately US\$100,000 on exploration in the Konya area, is an excellent example of how value can be added by focused and professionally directed exploration.

Stratex has identified the new paradigm in the resource sector whereby dedicated E&D companies partner mining companies. The increased cost, time, and permitting of major mining projects is the realm of dedicated mining companies, whereas E&D companies focus on the value-adding search for new resources.

Teck Cominco Limited:

The Company has a 'Strategic Alliance' with Teck Cominco Limited, a diversified mining company headquartered in Vancouver, Canada. Teck Cominco holds 8.8% of the Company. The alliance enables the two parties to pool expertise, skills and databases to identify potential projects. Technical and financial risks to Stratex are also being reduced through the alliance with a major metal producer that can provide

additional project funding, a wealth of technical expertise, and is a ready buyer for new resources, thus ensuring rapid returns from discoveries.

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