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KONYA ACCELERATION

Stratex International plc has convinced Teck Cominco Ltd, its strategic partner in Turkey, to fund exploration at the Konya volcanic belt in the country. The companies pool their databases and skills in Turkey to identify exploration targets. The Konya belt includes the Inlice gold deposit (*MJ*, May 11, p11). Bob Foster, Stratex chairman, recently told *Mining Journal* he believed the Konya belt had similarities to the Maricunga belt in Chile. After finding Inlice, Stratex secured licences covering 404 km² within the Konya belt. Under the terms of the new agreement, Teck Cominco can earn a 51% interest in all licences in the belt by spending US\$3 million on exploration over three years.