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Stratex International PLC
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Stratex International Plc

('Stratex' or 'The Company')

Crusader Resources announces JORC Update

As part of a proposed acquisition announced on 18 May 2017, Stratex International plc, the AIM-quoted gold exploration and development company, announces that Crusader Resources Limited ("Crusader") has published an updated Borborema Mineral Resource Estimate and Ore Reserve under the 2012 JORC code. This meets the requirements of the Australian Securities Exchange ("ASX") and the Australian Securities and Investments Commission for the purposes of admitting Stratex CHESSE depository interests to trading on the ASX following completion of the Company's acquisition of Crusader.

The full text of Crusader's announcement, including all disclosures required by JORC 2012, can be found at www.crusaderresources.com.

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Notes to Editors:

Since listing in 2006, Stratex has discovered more than 2.2 million ounces of gold and 7.09 million ounces of silver, as well as 186,000 tonnes of copper. The Company owns 15% of a copper-gold project at feasibility stage and an exciting exploration project in Senegal. The Company also has significant interests in Goldstone Resources Ltd, Thani Stratex Resources Ltd and Tembo Gold Corp. for their exploration projects in Ghana, Djibouti and Egypt, and Tanzania respectively.

This information is provided by RNS The company news service
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