

RNS Number : 9296Q  
Stratex International PLC  
15 September 2017

**Stratex International Plc**

("Stratex" or the "Company")

**Shareholder Requisition Update**

Stratex International Plc, the AIM-quoted gold exploration and development company, announces that, further to the announcement on 8 September 2017, it has now received a valid notice from a group of investors collectively representing approximately a 24% minority interest in the Company pursuant to sections 168, 303 and 304 of the Companies Act 2006 (the "Act") requisitioning the Company to convene a General Meeting and to consider certain proposed resolutions (the "Requisition"). The purpose of the proposed resolutions is to consider the appointment of two new directors, David Hall and Paul Foord, both of whom are members of the Requisitioning Shareholders, in place of the current CEO and Chairman and for the proposed acquisition of Crusader Resources Limited ("Crusader") to be terminated.

The board of directors (the "Board") does not welcome the requisition or proposed resolutions and considers them without foundation or merit and firmly believes that they are not in the best interest of the Company or shareholders. The Board and its advisers are in discussions to seek a resolution to the concerns of the Requisitioning Shareholders.

The Requisitioning Shareholders include AngloGold Ashanti and Teck Resources.

The Board intends, in accordance with section 304 of the Act, to call a general meeting within 21 days of the date of receipt of the valid Requisition and to hold such general meeting on a date not more than 28 days after the date of the notice convening such general meeting. A requisitioning shareholder statement that accompanied the Requisition, will be circulated to shareholders, in accordance with section 314 of the Act.

Further announcements will be made in due course. Shareholders are advised to take no action at this time.

**\*\* ENDS \*\***

For further information please visit [www.stratexinternational.com](http://www.stratexinternational.com), @StratexPLC on Twitter, email [info@stratexplc.com](mailto:info@stratexplc.com), or contact:

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**Notes to Editors:**

Since listing in 2006, Stratex has discovered more than 2.2 million ounces of gold and 7.09 million ounces of silver, as well as 186,000 tonnes of copper. The Company owns 15% of a copper-gold project at feasibility stage and an exciting exploration project in Senegal. The Company also has significant interests in Goldstone Resources Ltd, Thani Stratex Resources Ltd and Tembo Gold Corp. for their exploration projects in Ghana, Djibouti and Egypt, and Tanzania respectively.

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014.

This information is provided by RNS  
The company news service from the London Stock Exchange

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