

RNS Number : 3425S
Stratex International PLC
02 October 2017

Stratex International Plc

("Stratex" or the "Company")

Crusader Lodges Draft Scheme Booklet with ASIC

Stratex International Plc, the AIM-quoted gold exploration and development company, reports that Crusader Resources Limited ("Crusader") (ASX:CAS) has, following the amendment to the Scheme Implementation Deed (Announcement date 28th September), submitted the draft Scheme Booklet to the Australian Securities and Investments Commission ("ASIC") for review.

ASIC's review of the Scheme Booklet will be followed by a first Court hearing, expected to occur in mid-October. It is anticipated that following the orders of the Court made at the first hearing, the Scheme Booklet will be dispatched to Crusader shareholders in late October. It is anticipated that Stratex will also publish an AIM Admission Document and notice of general meeting relating to the proposed acquisition of Crusader at this time.

To view the full announcement by Crusader, please visit <http://www.crusaderresources.com/investor-relations/asx-releases/>

**** ENDS ****

For further information please visit www.stratexinternational.com, @StratexPLC on Twitter, email info@stratexplc.com, or contact:

Stratex International Plc
Marcus Engelbrecht / Claire Bay

Tel: +44 (0)20 7830 9650

Grant Thornton UK LLP
Samantha Harrison / Daniel Bush

Tel: +44 (0)20 7383 5100

Hannam & Partners
Neil Passmore / Andrew Chubb

Tel: +44 (0)20 7907 8500

Camarco
Gordon Poole / Nick Hennis / Monique Perks

Tel: +44 (0)20 3757 4980

Notes to Editors:

Since listing in 2006, Stratex has discovered more than 2.2 million ounces of gold and 7.09 million ounces of silver, as well as 186,000 tonnes of copper. The Company owns 15% of a copper-gold project at feasibility stage and an exciting exploration project in Senegal. The Company also has significant interests in Goldstone Resources Ltd, Thani Stratex Resources Ltd and Tembo Gold Corp. for their exploration projects in Ghana, Djibouti and Egypt, and Tanzania respectively.

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014.

This information is provided by RNS
The company news service from the London Stock Exchange

END